

# PROGRESS 2017-1 TRUST

Monday, 29 April 2019

<b>Transaction Name:</b>	Progress 2017-1 Trust
<b>Trustee:</b>	Perpetual Trustee Company Limited
<b>Security Trustee:</b>	P.T. Limited
<b>Originator:</b>	AMP Bank Limited
<b>Servicer &amp; Custodian:</b>	AMP Bank Limited
<b>Issue Date:</b>	Tuesday, 30th May 2017
<b>Maturity Date:</b>	Monday, 29th June 2048
<b>Payment Date:</b>	The 27th day of each month
<b>Business Day for Payments:</b>	Sydney & Melbourne
<b>Determination Date &amp; Ex-Interest Date:</b>	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&amp;P/Moodys</u>
Class A Notes	A\$	1,196,000,000.00	688,711,305.46	688,711,305.46	92.00%	86.88%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	66,400,000.00	66,400,000.00	5.11%	8.38%	AAA /n.r
Class B Notes	A\$	22,000,000.00	22,000,000.00	22,000,000.00	1.69%	2.78%	AA/n.r.
Class C Notes	A\$	13,800,000.00	13,800,000.00	13,800,000.00	1.06%	1.74%	A/n.r.
Class D Notes	A\$	1,800,000.00	1,800,000.00	1,800,000.00	0.14%	0.23%	n.r./n.r.
<b>TOTAL</b>		<b>1,300,000,000.00</b>	<b>792,711,305.46</b>	<b>792,711,305.46</b>	<b>100.00%</b>	<b>100.00%</b>	

**Current Payment Date:** Monday, 29 April 2019

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.5864	2.8923%	29-Apr-19	1,196,000	1.53	10.59	0.5758
Class AB Notes	1.0000	3.5123%	29-Apr-19	66,400	3.18	-	1.0000
Class B Notes	1.0000	3.9623%	29-Apr-19	22,000	3.58	-	1.0000
Class C Notes	1.0000	4.9123%	29-Apr-19	13,800	4.44	-	1.0000
Class D Notes	1.0000	7.7623%	29-Apr-19	1,800	7.02	-	1.0000
<b>TOTAL</b>				<b>1,300,000</b>	<b>19.75</b>	<b>10.59</b>	

**COLLATERAL INFORMATION**

	<u>At Issue</u>	<u>Mar - 19</u>
Total pool size:	\$1,287,583,517	\$785,822,911.94
Total Number Of Loans (UnConsolidated):	5609	3760
Total number of loans (consolidating split loans):	4275	2882
Average loan Size:	\$301,189	\$272,665.83
Maximum loan size:	\$984,084	\$984,782.44
Total property value:	\$2,243,530,090	\$1,515,230,482.50
Number of Properties:	4325	2910
Average property value:	\$518,735	\$520,697.76
Average current LVR:	60.81%	55.18%
Average Term to Maturity (months):	303	279.29
Maximum Remaining Term to Maturity (months):	355	331.50
Weighted Average Seasoning (months):	40	63.52
Weighted Average Current LVR:	66.73%	63.82%
Weighted Average Term to Maturity (months):	310	288.13
% of pool with loans > \$500,000:	21.13%	19.48%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	200.71%
% Fixed Rate Loans(Value):	13.72%	7.12%
% Interest Only loans (Value):	23.28%	16.65%
Weighted Average Mortgage Interest:	4.35%	4.48%
Investment Loans:	18.82%	19.98%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

	<u>\$ % at Issue</u>	<u>Mar - 19</u>
<b>Outstanding Balance Distribution</b>		
≤ \$0	0.00%	-0.01%
> \$0 and ≤ \$100,000	1.65%	2.36%
> \$100,000 and ≤ \$150,000	3.12%	4.09%
> \$150,000 and ≤ \$200,000	6.34%	7.50%
> \$200,000 and ≤ \$250,000	10.95%	11.47%
> \$250,000 and ≤ \$300,000	13.46%	13.85%
> \$300,000 and ≤ \$350,000	13.99%	13.67%
> \$350,000 and ≤ \$400,000	12.55%	13.01%
> \$400,000 and ≤ \$450,000	9.73%	8.36%
> \$450,000 and ≤ \$500,000	7.09%	6.21%
> \$500,000 and ≤ \$550,000	5.49%	5.50%
> \$550,000 and ≤ \$600,000	4.30%	4.23%
> \$600,000 and ≤ \$650,000	3.11%	2.46%
> \$650,000 and ≤ \$700,000	1.68%	2.32%
> \$700,000 and ≤ \$750,000	1.68%	1.02%
> \$750,000 and ≤ \$800,000	1.57%	1.58%
> \$800,000 and ≤ \$850,000	0.90%	0.85%
> \$850,000 and ≤ \$900,000	0.88%	0.45%
> \$900,000 and ≤ \$950,000	1.08%	0.59%
> \$950,000 and ≤ \$1,000,000	0.45%	0.49%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Outstanding Balance LVR Distribution</b>	<b>\$ % at Issue</b>	<b>Mar - 19</b>
≤ 0%	0.00%	-0.01%
> 0% and ≤ 25%	3.20%	4.14%
> 25% and ≤ 30%	1.75%	2.40%
> 30% and ≤ 35%	2.17%	2.54%
> 35% and ≤ 40%	2.92%	3.01%
> 40% and ≤ 45%	3.63%	4.37%
> 45% and ≤ 50%	4.39%	4.21%
> 50% and ≤ 55%	4.40%	5.34%
> 55% and ≤ 60%	5.17%	6.55%
> 60% and ≤ 65%	6.12%	7.88%
> 65% and ≤ 70%	9.87%	11.74%
> 70% and ≤ 75%	14.24%	16.25%
> 75% and ≤ 80%	20.05%	21.02%
> 80% and ≤ 85%	16.52%	8.34%
> 85% and ≤ 90%	5.31%	1.56%
> 90% and ≤ 95%	0.26%	0.29%
> 95% and ≤ 100%	0.00%	0.13%
> 100%	0.00%	0.24%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Mortgage Insurance</b>	<b>\$ % at Issue</b>	<b>Mar - 19</b>
Genworth	87.25%	87.26%
QBE	12.75%	12.65%
Uninsured	0.00%	0.08%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Seasoning Analysis</b>	<b>\$ % at Issue</b>	<b>Mar - 19</b>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.83%
> 36 mths and ≤ 48 mths	22.20%	26.02%
> 48 mths and ≤ 60 mths	8.57%	29.88%
> 60 mths and ≤ 72 mths	4.57%	21.68%
> 72 mths and ≤ 84 mths	3.48%	8.20%
> 84 mths and ≤ 96 mths	1.09%	4.26%
> 96 mths and ≤ 108 mths	1.41%	2.99%
> 108 mths and ≤ 120 mths	1.50%	1.16%
> 120 mths	1.91%	4.97%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Geographic Distribution</b>	<b>\$ % at Issue</b>	<b>Mar - 19</b>
ACT - Metro	1.99%	2.18%
Total ACT	1.99%	2.18%
NSW - Inner city	0.03%	0.05%
NSW - Metro	28.99%	27.57%
NSW - Non metro	9.54%	8.53%
Total NSW	38.57%	36.15%
NT - Metro	0.34%	0.50%
NT - Non metro	0.14%	0.16%
Total NT	0.48%	0.65%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.59%
QLD - Non metro	6.18%	6.77%
Total QLD	15.33%	16.36%
SA - Inner city	0.07%	0.03%
SA - Metro	4.97%	4.99%
SA - Non metro	0.59%	0.62%
Total SA	5.63%	5.64%
TAS - Inner city	0.01%	0.01%
TAS - Metro	0.72%	0.60%
TAS - Non metro	0.28%	0.31%
Total TAS	1.01%	0.92%
VIC - Inner city	0.25%	0.24%
VIC - Metro	18.63%	16.22%
VIC - Non metro	2.61%	2.53%
Total VIC	21.49%	19.00%
WA - Inner city	0.16%	0.19%
WA - Metro	14.51%	17.83%
WA - Non metro	0.82%	1.08%
Total WA	15.49%	19.10%
Total Inner City	0.52%	0.52%
Total Metro	79.31%	79.47%
Total Non Metro	20.17%	20.01%
Secured by Term Deposit	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>ARREARS \$ % (scheduled balance basis)</b>	<b>31-60</b>	<b>61-90</b>	<b>90+</b>	<b>Total</b>
Apr-18	0.12%	0.03%	0.22%	0.36%
May-18	0.11%	0.04%	0.20%	0.35%
Jun-18	0.15%	0.03%	0.19%	0.38%
Jul-18	0.20%	0.14%	0.18%	0.53%
Aug-18	0.04%	0.15%	0.25%	0.44%
Sep-18	0.27%	0.13%	0.30%	0.69%
Oct-18	0.12%	0.15%	0.36%	0.64%
Nov-18	0.20%	0.06%	0.43%	0.68%
Dec-18	0.22%	0.15%	0.44%	0.80%
Jan-19	0.27%	0.06%	0.50%	0.83%
Feb-19	0.15%	0.17%	0.47%	0.79%
Mar-19	0.40%	0.11%	0.58%	1.09%

**MORTGAGE SAFETY NET**

	No of Accounts	Amount (\$)
Apr-18	12	3,404,107
May-18	13	3,783,548
Jun-18	13	3,792,504
Jul-18	12	3,369,311
Aug-18	14	3,731,622
Sep-18	14	3,666,995
Oct-18	16	4,115,380
Nov-18	14	3,453,340
Dec-18	14	3,758,206
Jan-19	14	4,493,221
Feb-19	17	4,983,620
Mar-19	17	4,874,533

**MORTGAGE IN POSSESSION**

	No of Accounts	Amount (\$)
Apr-18	-	-
May-18	-	-
Jun-18	-	-
Jul-18	-	-
Aug-18	-	-
Sep-18	-	-
Oct-18	-	-
Nov-18	-	-
Dec-18	-	-
Jan-19	-	-
Feb-19	-	-
Mar-19	-	-

**PRINCIPAL LOSS**

	No. of loans	LMI claim (A\$)	LMI payment (A\$)	Net loss
2018	1,485	1,485	-	1,485
2019	-	-	-	-
<b>Total</b>	<b>1,485</b>	<b>1,485</b>	<b>-</b>	<b>1,485</b>

**EXCESS SPREAD**

	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Apr-18	634,555.04	0.75%	1,016,051,451.92
May-18	516,364.09	0.62%	993,687,019.31
Jun-18	396,207.92	0.49%	969,327,073.79
Jul-18	483,845.60	0.61%	948,557,286.55
Aug-18	530,650.50	0.69%	926,768,719.99
Sep-18	116,557.29	0.15%	906,789,715.13
Oct-18	737,644.42	1.00%	884,362,595.67
Nov-18	556,907.68	0.77%	865,155,668.96
Dec-18	143,977.24	0.20%	847,793,179.77
Jan-19	607,637.30	0.88%	828,563,403.76
Feb-19	641,831.71	0.94%	817,980,567.03
Mar-19	-	0.00%	805,371,376.46
<b>Total</b>	<b>5,366,178.79</b>		

**ANNUALISED CPR**

	CPR % p.a
Apr-18	22.03%
May-18	24.40%
Jun-18	21.47%
Jul-18	22.93%
Aug-18	21.58%
Sep-18	24.55%
Oct-18	21.70%
Nov-18	20.08%
Dec-18	22.59%
Jan-19	12.60%
Feb-19	15.35%
Mar-19	15.85%

**RESERVES**

	Available	Drawn
Principal Draw		151,636.03
Liquidity Reserve Account	6,736,757.19	-
Income Reserve	150,000.00	-

**SUPPORTING RATINGS**

Role	Party	Current Rating S&P / Moody's	Rating Trigger S&P /Moody's
Fixed Rate Swap Provider	AMP Bank Limited	A- / A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

**SERVICER**

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A- / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)