

# PROGRESS 2012-1 TRUST

Monday, 12 August 2019

<b>Transaction Name:</b>	Progress 2012-1 Trust
<b>Trustee:</b>	Perpetual Trustee Company Limited
<b>Security Trustee:</b>	P.T. Limited
<b>Originator:</b>	AMP Bank Limited
<b>Servicer &amp; Custodian:</b>	AMP Bank Limited
<b>Issue Date:</b>	Tuesday, 29th May 2012
<b>Maturity Date:</b>	Friday, 11th December 2043
<b>Payment Date:</b>	The 11th day of each month
<b>Business Day for Payments:</b>	Sydney & Melbourne
<b>Determination Date &amp; Ex-Interest Date:</b>	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	285bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	550bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	602,750,000.00	84,403,145.49	84,403,145.49	92.50%	84.74%	AAA / AAA
Class AB Notes	A\$	31,280,000.00	9,726,083.77	9,726,083.77	4.80%	9.76%	AAA / AAA
Class B1 Notes	A\$	14,340,000.00	3,450,289.05	3,450,289.05	2.20%	3.46%	AA+ Watch Neg/ N.R.
Class B2 Notes	A\$	1,630,000.00	392,187.07	392,187.07	0.25%	0.39%	AA+ Watch Neg/ N.R.
<b>TOTAL</b>		<b>650,000,000.00</b>	<b>97,971,705.38</b>	<b>97,971,705.38</b>	<b>99.75%</b>	<b>98.36%</b>	
<b>Capital Units</b>	<b>A\$</b>	<b>1,630,000.00</b>	<b>1,630,000.00</b>	<b>1,630,000.00</b>	<b>0.25%</b>	<b>1.64%</b>	
<b>TOTAL</b>		<b>651,630,000.00</b>	<b>99,601,705.38</b>	<b>99,601,705.38</b>	<b>100.00%</b>	<b>100.00%</b>	-

		Monday, 12 August 2019						
	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors	
Class A Notes	0.1429	2.6750%	12-Aug-19	60,275	3.35	28.97	0.1400	
Class AB Notes	0.3174	3.9750%	12-Aug-19	3,128	11.06	64.33	0.3109	
Class B1 Notes	0.2477	5.3750%	12-Aug-19	1,434	11.67	70.90	0.2406	
Class B2 Notes	0.2477	6.6250%	12-Aug-19	163	14.39	70.90	0.2406	
<b>TOTAL</b>				<b>64,837</b>	<b>40.47</b>	<b>235.09</b>		

**COLLATERAL INFORMATION**

At Issue

Jul - 19

Total pool size:	\$645,129,623.00	\$98,621,989.06
Total Number Of Loans (UnConsolidated):	4054	892
Total number of loans (consolidating split loans):	2424	593
Average loan Size:	\$266,143.00	\$166,310.27
Maximum loan size:	\$750,000.00	\$667,068.70
Total property value:	\$1,186,909,227.00	\$293,025,897.63
Number of Properties:	2575	618
Average property value:	\$460,936.00	\$474,151.94
Average current LVR:	57.00%	36.54%
Average Term to Maturity (months):	289	201.10
Maximum Remaining Term to Maturity (months):	350	262.45
Weighted Average Seasoning (months):	42	124.21
Weighted Average Current LVR:	64.10%	55.26%
Weighted Average Term to Maturity (months):	303	227.76
% of pool with loans > \$500,000:	13.00%	7.14%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	114.22%
% Fixed Rate Loans(Value):	17.30%	5.48%
% Interest Only loans (Value):	48.90%	18.27%
Weighted Average Coupon:	6.80%	4.40%
Investment Loans:	28.00%	32.30%

**Outstanding Balance Distribution**

\$ % at Issue

Jul - 19

≤ \$0	0.00%	-0.73%
> \$0 and ≤ \$100,000	3.88%	6.36%
> \$100,000 and ≤ \$150,000	9.12%	10.25%
> \$150,000 and ≤ \$200,000	13.65%	15.65%
> \$200,000 and ≤ \$250,000	18.26%	14.05%
> \$250,000 and ≤ \$300,000	13.09%	15.69%
> \$300,000 and ≤ \$350,000	13.64%	10.78%
> \$350,000 and ≤ \$400,000	9.35%	12.41%
> \$400,000 and ≤ \$450,000	5.95%	6.51%
> \$450,000 and ≤ \$500,000	4.45%	1.89%
> \$500,000 and ≤ \$550,000	3.48%	0.51%
> \$550,000 and ≤ \$600,000	2.43%	3.44%
> \$600,000 and ≤ \$650,000	1.78%	2.52%
> \$650,000 and ≤ \$700,000	0.90%	0.68%
> \$700,000 and ≤ \$750,000	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Outstanding Balance LVR Distribution</b>	<b>\$ % at Issue</b>	<b>Jul - 19</b>
≤ 0%	0.00%	-0.73%
> 0% and ≤ 25%	3.98%	9.88%
> 25% and ≤ 30%	2.01%	4.31%
> 30% and ≤ 35%	2.61%	4.78%
> 35% and ≤ 40%	4.12%	6.64%
> 40% and ≤ 45%	3.51%	5.39%
> 45% and ≤ 50%	5.05%	5.85%
> 50% and ≤ 55%	5.46%	8.31%
> 55% and ≤ 60%	6.80%	7.99%
> 60% and ≤ 65%	7.58%	9.38%
> 65% and ≤ 70%	10.76%	11.76%
> 70% and ≤ 75%	11.67%	10.35%
> 75% and ≤ 80%	28.27%	11.08%
> 80% and ≤ 85%	2.05%	2.34%
> 85% and ≤ 90%	5.17%	2.33%
> 90% and ≤ 95%	0.95%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.34%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Mortgage Insurance</b>	<b>\$ % at Issue</b>	<b>Jul - 19</b>
Genworth	27.40%	25.25%
QBE	72.60%	74.03%
Uninsured	0.00%	0.72%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Seasoning Analysis</b>	<b>\$ % at Issue</b>	<b>Jul - 19</b>
> 6 mths and ≤ 9 mths	1.29%	0.00%
> 9 mths and ≤ 12 mths	8.97%	0.00%
> 12 mths and ≤ 15 mths	15.19%	0.00%
> 15 mths and ≤ 18 mths	8.18%	0.00%
> 18 mths and ≤ 21 mths	6.89%	0.00%
> 21 mths and ≤ 24 mths	22.57%	0.00%
> 24 mths and ≤ 36 mths	8.20%	0.00%
> 36 mths and ≤ 48 mths	7.89%	0.00%
> 48 mths and ≤ 60 mths	4.98%	0.00%
> 60 mths and ≤ 72 mths	3.49%	0.00%
> 72 mths and ≤ 84 mths	2.61%	0.00%
> 84 mths and ≤ 96 mths	3.98%	0.00%
> 96 mths and ≤ 108 mths	1.32%	33.45%
> 108 mths and ≤ 120 mths	4.45%	32.41%
> 120 mths	0.00%	34.14%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Geographic Distribution</b>	<b>\$ % at Issue</b>	<b>Jul - 19</b>
ACT - Metro	1.97%	2.60%
Total ACT	1.97%	2.60%
NSW - Inner city	0.07%	0.00%
NSW - Metro	29.48%	26.52%
NSW - Non metro	10.42%	8.60%
Total NSW	39.98%	35.11%
NT - Metro	0.55%	0.59%
NT - Non metro	0.16%	0.19%
Total NT	0.72%	0.78%
QLD - Inner city	0.00%	0.00%
QLD - Metro	8.49%	6.99%
QLD - Non metro	7.14%	9.80%
Total QLD	15.63%	16.78%
SA - Inner city	0.00%	0.00%
SA - Metro	7.18%	8.32%
SA - Non metro	0.89%	0.75%
Total SA	8.07%	9.07%
TAS - Inner city	0.03%	0.18%
TAS - Metro	0.56%	0.19%
TAS - Non metro	0.46%	0.36%
Total TAS	1.05%	0.73%
VIC - Inner city	0.37%	0.74%
VIC - Metro	19.45%	20.15%
VIC - Non metro	2.11%	1.64%
Total VIC	21.93%	22.52%
WA - Inner city	0.15%	0.43%
WA - Metro	9.01%	8.61%
WA - Non metro	1.50%	3.37%
Total WA	10.66%	12.41%
Total Inner City	0.63%	1.34%
Total Metro	76.69%	73.96%
Total Non Metro	22.68%	24.70%
Secured by Term Deposit	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Aug-18	0.12%	0.26%	0.69%	1.07%
Sep-18	0.00%	0.00%	0.97%	0.97%
Oct-18	0.00%	0.00%	0.83%	0.83%
Nov-18	0.00%	0.00%	0.57%	0.57%
Dec-18	0.00%	0.00%	0.58%	0.58%
Jan-19	0.53%	0.29%	0.00%	0.82%
Feb-19	0.04%	0.10%	0.34%	0.47%
Mar-19	0.00%	0.00%	0.44%	0.44%
Apr-19	0.34%	0.00%	0.35%	0.70%
May-19	0.17%	0.32%	0.37%	0.85%
Jun-19	0.25%	0.49%	0.38%	1.12%
Jul-19	0.00%	0.50%	0.64%	1.15%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-18	4	933,562
Sep-18	4	932,533
Oct-18	4	848,491
Nov-18	3	537,240
Dec-18	3	529,314
Jan-19	3	531,170
Feb-19	4	858,458
Mar-19	3	487,040
Apr-19	2	378,848
May-19	3	757,753
Jun-19	4	895,232
Jul-19	4	897,486

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-18	-	-
Sep-18	-	-
Oct-18	-	-
Nov-18	-	-
Dec-18	-	-
Jan-19	-	-
Feb-19	-	-
Mar-19	-	-
Apr-19	-	-
May-19	-	-
Jun-19	-	-
Jul-19	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2014	96,658	-	-	96,658
2018	243,848	243,848	165,674	78,174
<b>Total</b>	<b>340,506</b>	<b>243,848</b>	<b>165,674</b>	<b>174,832</b>

<u>BREACH OF REPS &amp; WARRANTY</u>	<u>No. of loans</u>	<u>Amount (A\$)</u>
2014	1	96,657.54
<b>Total</b>	<b>1</b>	<b>96,657.54</b>

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Aug-18	86,504.42	0.85%	\$ 121,614,037
Sep-18	43,741.85	0.44%	\$ 120,167,360
Oct-18	68,390.38	0.70%	\$ 117,802,248
Nov-18	92,383.16	0.96%	\$ 115,579,631
Dec-18	42,381.65	0.45%	\$ 113,846,471
Jan-19	-	0.00%	\$ 112,043,774
Feb-19	75,172.04	0.82%	\$ 110,669,494
Mar-19	8,289.44	0.09%	\$ 109,367,118
Apr-19	56,252.92	0.62%	\$ 108,021,751
May-19	45,667.33	0.52%	\$ 105,854,039
Jun-19	21,822.40	0.26%	\$ 102,216,573
Jul-19	76,220.82	0.91%	\$ 100,032,378
<b>Total</b>	<b>10,718,357.21</b>		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Aug-18	11.09%
Sep-18	19.01%
Oct-18	18.19%
Nov-18	14.27%
Dec-18	15.09%
Jan-19	11.43%
Feb-19	10.82%
Mar-19	11.23%
Apr-19	17.07%
May-19	32.07%
Jun-19	20.43%
Jul-19	19.60%

**RESERVES**

	Available	Drawn
Principal Draw	n/a	-
Liquidity Reserve Account	979,717.06	-
Overcollateralisation	1,630,000.00	

**SUPPORTING RATINGS**

Role	Party	Current Rating S&P / Fitch	Rating Trigger S&P / Fitch
Fixed Rate Swap Provider	AMP Bank Limited	A /not rated	A-1/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

**SERVICER**

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress Warehouse Trust No .1 Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust
Back-Up Servicer:	Perpetual Trustee (Cold)

# Article 122a of CRD2 retention of interest report for Progress 2012-1 Trust

**Transaction Name:** CRD2 Pool  
**Closing Date:** Tuesday, 29th May 2012  
**Maturity Date:** Friday, 11th December 2043  
**Payment Date:**  
**Business Day for Payments:**  
**Determination Date & Ex-Interest Date:**

**Note** AMP Bank Limited will retain on an ongoing basis a net economic interest in randomly selected exposure equivalent to no less than 5% of the aggregate principal balance of the securitised exposure in accordance with paragraph (1)(c) of Article 122a. Each prospective investor that is required to comply with Article 122a (as implemented in each relevant jurisdiction) is required to independently assess and determine the sufficiency of the information described in this report generally for the purposes of complying with Article 122a and none of the Trustee, AMP Bank Limited and each other party to a Transaction Document makes any representation that the information described in this report is sufficient in all circumstances for such purposes. Each Prospective noteholder should ensure that they comply with the implementing provisions in respect of Article 122a in their relevant jurisdiction.

## COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Jul - 19</u>
Total pool size:	\$32,112,964.30	\$3,972,340.37
Total Number Of Loans (UnConsolidated):	182	37
Total number of loans (consolidating split loans):	117	24
Average loan Size:	\$274,469.78	\$165,514.18
Maximum loan size:	\$612,887.20	\$464,356.68
Total property value:	\$59,513,000.00	\$13,080,200.00
Number of Properties:	122	24
Average property value:	\$487,811.48	\$545,008.33
Average current LVR:	58.22%	33.20%
Average Term to Maturity (months):	293.07	191.70
Maximum Remaining Term to Maturity (months):	348.89	258.54
Weighted Average Seasoning (months):	35.48	116.82
Weighted Average Current LVR:	62.98%	55.10%
Weighted Average Term to Maturity (months):	309.21	235.68
% of pool with loans > \$500,000:	5.29%	0.00%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	89.96%	83.64%
% Fixed Rate Loans(Value):	26.00%	4.90%
% Interest Only loans (Value):	45.19%	4.86%
Weighted Average Coupon:	6.57%	4.30%
Investment Loans:	25.26%	24.18%

## Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Jul - 19</u>
≤ \$0	0.00%	-0.28%
> \$0 and ≤ \$100,000	1.62%	2.94%
> \$100,000 and ≤ \$150,000	4.92%	3.47%
> \$150,000 and ≤ \$200,000	8.91%	17.14%
> \$200,000 and ≤ \$250,000	11.37%	17.45%
> \$250,000 and ≤ \$300,000	15.33%	20.47%
> \$300,000 and ≤ \$350,000	17.41%	8.04%
> \$350,000 and ≤ \$400,000	13.03%	19.09%
> \$400,000 and ≤ \$450,000	16.04%	0.00%
> \$450,000 and ≤ \$500,000	6.09%	11.69%
> \$500,000 and ≤ \$550,000	1.65%	0.00%
> \$550,000 and ≤ \$600,000	1.73%	0.00%
> \$600,000 and ≤ \$650,000	1.91%	0.00%
> \$650,000 and ≤ \$700,000	0.00%	0.00%
> \$700,000 and ≤ \$750,000	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

## Outstanding Balance LVR Distribution

	<u>\$ % at Issue</u>	<u>Jul - 19</u>
≤ 0%	0.00%	-0.28%
> 0% and ≤ 25%	3.35%	7.51%
> 25% and ≤ 30%	3.09%	0.00%
> 30% and ≤ 35%	3.93%	0.00%
> 35% and ≤ 40%	1.90%	13.67%
> 40% and ≤ 45%	5.01%	14.94%
> 45% and ≤ 50%	6.59%	0.00%
> 50% and ≤ 55%	5.56%	19.31%
> 55% and ≤ 60%	10.22%	0.00%
> 60% and ≤ 65%	9.13%	7.38%
> 65% and ≤ 70%	2.91%	15.97%
> 70% and ≤ 75%	14.60%	9.81%
> 75% and ≤ 80%	27.46%	0.00%
> 80% and ≤ 85%	1.77%	11.69%
> 85% and ≤ 90%	4.47%	0.00%
> 90% and ≤ 95%	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

## Mortgage Insurance

	<u>\$ % at Issue</u>	<u>Jul - 19</u>
Genworth	25.41%	17.85%
QBE	8.95%	8.65%
<b>Total</b>	<b>34.36%</b>	<b>26.51%</b>

## Seasoning Analysis

	<u>\$ % at Issue</u>	<u>Jul - 19</u>
> 6 mths and ≤ 9 mths	0.50%	0.00%
> 9 mths and ≤ 12 mths	3.04%	0.00%
> 12 mths and ≤ 15 mths	3.27%	0.00%
> 15 mths and ≤ 18 mths	28.42%	0.00%
> 18 mths and ≤ 21 mths	14.09%	0.00%
> 21 mths and ≤ 24 mths	3.57%	0.00%
> 24 mths and ≤ 36 mths	21.13%	0.00%
> 36 mths and ≤ 48 mths	6.03%	0.00%
> 48 mths and ≤ 60 mths	6.71%	0.00%
> 60 mths and ≤ 72 mths	2.52%	0.00%
> 72 mths and ≤ 84 mths	3.44%	0.00%
> 84 mths and ≤ 96 mths	0.43%	0.00%

> 96 mths and ≤ 108 mths	4.29%	64.51%
> 108 mths and ≤ 120 mths	0.00%	18.82%
> 120 mths	2.55%	16.67%
Total	100.00%	100.00%

<b>Geographic Distribution</b>	<b>\$ % at Issue</b>	<b>Jul - 19</b>
ACT - Metro	2.01%	0.00%
Total ACT	2.01%	0.00%
NSW - Inner city	0.00%	0.00%
NSW - Metro	26.29%	23.29%
NSW - Non metro	8.37%	11.28%
Total NSW	34.67%	34.57%
NT - Metro	0.00%	0.00%
NT - Non metro	0.00%	0.00%
Total NT	0.00%	0.00%
QLD - Inner city	0.00%	0.00%
QLD - Metro	7.67%	3.47%
QLD - Non metro	5.12%	4.42%
Total QLD	12.78%	7.89%
SA - Inner city	0.00%	0.00%
SA - Metro	7.65%	22.67%
SA - Non metro	0.61%	0.00%
Total SA	8.26%	22.67%
TAS - Inner city	0.81%	0.00%
TAS - Metro	0.00%	0.00%
TAS - Non metro	0.00%	0.00%
Total TAS	0.81%	0.00%
VIC - Inner city	0.00%	0.00%
VIC - Metro	20.07%	21.82%
VIC - Non metro	4.58%	0.00%
Total VIC	24.65%	21.82%
WA - Inner city	0.00%	0.00%
WA - Metro	16.82%	13.05%
WA - Non metro	0.00%	0.00%
Total WA	16.82%	13.05%
Total Inner City	0.81%	0.00%
Total Metro	80.52%	84.31%
Total Non Metro	18.68%	15.69%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>ARREARS \$ % (scheduled balance basis)</b>	<b>31-60</b>	<b>61-90</b>	<b>90+</b>	<b>Total</b>
Aug-18	0.00%	0.00%	0.00%	0.00%
Sep-18	0.00%	0.00%	0.00%	0.00%
Oct-18	0.00%	0.00%	0.00%	0.00%
Nov-18	0.00%	0.00%	0.00%	0.00%
Dec-18	0.00%	0.00%	0.00%	0.00%
Jan-19	0.00%	0.00%	0.00%	0.00%
Feb-19	8.65%	0.00%	0.00%	8.65%
Mar-19	0.00%	0.00%	0.00%	0.00%
Apr-19	0.00%	0.00%	0.00%	0.00%
May-19	0.00%	0.00%	0.00%	0.00%
Jun-19	0.00%	0.00%	0.00%	0.00%
Jul-19	0.00%	0.00%	0.00%	0.00%

<b>MORTGAGE SAFETY NET</b>	<b>No of Accounts</b>	<b>Amount (\$)</b>
Aug-18	-	-
Sep-18	-	-
Oct-18	-	-
Nov-18	-	-
Dec-18	-	-
Jan-19	-	-
Feb-19	-	-
Mar-19	-	-
Apr-19	-	-
May-19	-	-
Jun-19	-	-
Jul-19	-	-

<b>MORTGAGE IN POSSESSION</b>	<b>No of Accounts</b>	<b>Amount (\$)</b>
	NIL	NIL

<b>PRINCIPAL LOSS</b>	<b>No. of loans</b>	<b>LMI claim (A\$)</b>	<b>LMI payment (A\$)</b>	<b>Net loss</b>
Total	-	-	-	-