

# Progress 2023-2 Trust Risk Retention Pool

<b>Transaction Name:</b>	Progress 2023-2
<b>Closing Date:</b>	Wednesday, 20th September 2023
<b>Maturity Date:</b>	Monday, 13th July 2054
<b>Payment Date:</b>	The 12th day of each month
<b>Business Day for Payments:</b>	Sydney & Melbourne
<b>Determination Date &amp; Ex-Interest Date:</b>	3 Business Days before each Payment Date.

## Note: EU Securitisation Regulation

### EU Securitisation Regulation

On the Closing Date and thereafter for so long as any Notes remain outstanding, AMP Bank Limited will, as an "originator" for the purposes of Regulation (EU) 2017/2402 (as amended, the "EU Securitisation Regulation"), retain a material net economic interest of not less than 5% in this securitisation transaction in accordance with the text of Article 6(1) of the EU Securitisation Regulation (in each case as in effect on the Closing Date) (the "EU Retention"). As at the Closing Date, the EU Retention will be in the form contemplated by Article 6(3)(c) of the EU Securitisation Regulation.

AMP Bank Limited will undertake to retain such material net economic interest and will give further undertakings with respect to the EU Retention as summarised in Section 2.30 in this Information Memorandum. Any change in the manner in which the EU Retention is held will be notified to the Note Holders.

**Current Risk Retention pool balance as percentage of securitisation exposure:** 6.52%

## COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Jul - 24</u>
Total pool size:	51,166,887	\$36,020,748
Average loan Size:	647,682	\$610,521
Maximum loan size:	1,721,900	\$1,686,696
Total property value:	87,800,863	\$65,771,767
Average property value:	836,199	\$822,147
Maximum current LVR:	78.57%	75.16%
Average current LVR:	62.22%	58.61%
Weighted average current LVR:	62.98%	60.18%
Total number of loans (unconsolidated):	162	115
Total number of loans (consolidating split loans):	79	59
Number of properties:	105	80
Average term to maturity (months):	309.30	294.90
Maximum remaining term to maturity (months):	338.96	327.81
Weighted average seasoning (months):	31.77	44.11
Weighted average term to maturity (months):	317.56	305.30
% of pool with loans > \$500,000:	79.36%	74.86%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
% Fixed Rate Loans(Value):	63.94%	30.90%
% InterEst Only loans (Value):	13.48%	10.11%
Weighted Average Coupon:	3.63%	5.06%
Weighted Average Fixed Rate:	2.15%	2.22%
Weighted Average Variable Rate:	6.26%	6.34%
InVestment Loans:	29.96%	27.89%

## Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Jul - 24</u>
≤ \$0	0.00%	0.00%
> \$0 and ≤ \$100,000	0.17%	0.48%
> \$100,000 and ≤ \$150,000	0.48%	0.00%
> \$150,000 and ≤ \$200,000	0.34%	0.45%
> \$200,000 and ≤ \$250,000	1.79%	1.85%
> \$250,000 and ≤ \$300,000	1.67%	4.71%
> \$300,000 and ≤ \$350,000	4.38%	4.51%
> \$350,000 and ≤ \$400,000	2.84%	1.99%
> \$400,000 and ≤ \$450,000	3.38%	5.97%
> \$450,000 and ≤ \$500,000	5.59%	5.16%
> \$500,000 and ≤ \$550,000	7.18%	4.37%
> \$550,000 and ≤ \$600,000	6.74%	3.16%
> \$600,000 and ≤ \$650,000	1.19%	3.46%
> \$650,000 and ≤ \$700,000	5.27%	5.68%
> \$700,000 and ≤ \$750,000	8.52%	8.01%
> \$750,000 and ≤ \$800,000	1.49%	0.00%
> \$800,000 and ≤ \$850,000	3.28%	4.53%
> \$850,000 and ≤ \$900,000	3.42%	4.93%
> \$900,000 and ≤ \$950,000	5.39%	5.13%
> \$950,000 and ≤ \$1,000,000	1.86%	0.00%
> \$1,000,000 and ≤ \$1,050,000	6.03%	5.64%
> \$1,050,000 and ≤ \$1,100,000	2.11%	0.00%
> \$1,100,000 and ≤ \$1,150,000	2.23%	6.22%
> \$1,150,000 and ≤ \$1,200,000	2.25%	0.00%
> \$1,200,000 and ≤ \$1,250,000	0.00%	0.00%
> \$1,250,000 and ≤ \$1,300,000	4.96%	7.03%
> \$1,300,000 and ≤ \$1,400,000	5.19%	3.64%
> \$1,400,000 and ≤ \$1,500,000	5.71%	3.99%
> \$1,500,000 and ≤ \$1,750,000	6.54%	9.09%
> \$1,750,000 and ≤ \$2,000,000	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Outstanding Balance LVR Distribution</b>	<b>\$ % at Issue</b>	<b>Jul - 24</b>
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	0.48%	1.25%
> 25% and ≤ 30%	2.40%	1.77%
> 30% and ≤ 35%	2.14%	4.18%
> 35% and ≤ 40%	1.42%	0.78%
> 40% and ≤ 45%	10.20%	13.02%
> 45% and ≤ 50%	9.74%	8.86%
> 50% and ≤ 55%	5.42%	4.86%
> 55% and ≤ 60%	0.63%	3.32%
> 60% and ≤ 65%	7.92%	7.94%
> 65% and ≤ 70%	7.90%	16.52%
> 70% and ≤ 75%	31.75%	31.54%
> 75% and ≤ 80%	19.99%	5.97%
> 80% and ≤ 85%	0.00%	0.00%
> 85% and ≤ 90%	0.00%	0.00%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Mortgage Insurance</b>	<b>\$ % at Issue</b>	<b>Jul - 24</b>
Helia	2.00%	0.00%
QBE	1.89%	1.68%
Not Insured	96.11%	98.32%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Seasoning Analysis</b>	<b>\$ % at Issue</b>	<b>Jul - 24</b>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	0.00%	0.00%
> 9 mths and ≤ 12 mths	0.00%	0.00%
> 12 mths and ≤ 15 mths	0.00%	0.00%
> 15 mths and ≤ 18 mths	0.00%	0.00%
> 18 mths and ≤ 21 mths	0.00%	0.00%
> 21 mths and ≤ 24 mths	52.91%	0.00%
> 24 mths and ≤ 36 mths	31.31%	66.82%
> 36 mths and ≤ 48 mths	4.67%	13.27%
> 48 mths and ≤ 60 mths	1.37%	5.86%
> 60 mths and ≤ 72 mths	4.04%	5.90%
> 72 mths and ≤ 84 mths	1.30%	1.21%
> 84 mths and ≤ 96 mths	0.00%	1.77%
> 96 mths and ≤ 108 mths	0.00%	0.00%
> 108 mths and ≤ 120 mths	2.51%	0.00%
> 120 mths	1.89%	5.17%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Geographic Distribution</b>	<b>\$ % at Issue</b>	<b>Jul - 24</b>
ACT - Inner city	0.00%	0.00%
ACT - Metro	2.87%	1.00%
ACT - Non metro	0.00%	0.00%
<b>Total ACT</b>	<b>2.87%</b>	<b>1.00%</b>
NSW - Inner city	1.43%	2.01%
NSW - Metro	33.36%	33.08%
NSW - Non metro	6.34%	1.98%
<b>Total NSW</b>	<b>41.13%</b>	<b>37.07%</b>
NT - Metro	0.00%	0.00%
NT - Non metro	0.00%	0.00%
<b>Total NT</b>	<b>0.00%</b>	<b>0.00%</b>
QLD - Inner city	0.00%	0.00%
QLD - Metro	4.44%	13.06%
QLD - Non metro	6.57%	0.25%
<b>Total QLD</b>	<b>11.01%</b>	<b>13.31%</b>
SA - Inner city	0.00%	0.00%
SA - Metro	0.59%	0.00%
SA - Non metro	0.63%	0.81%
<b>Total SA</b>	<b>1.21%</b>	<b>0.81%</b>
TAS - Inner city	0.00%	0.00%
TAS - Metro	1.17%	0.00%
TAS - Non metro	0.00%	0.00%
<b>Total TAS</b>	<b>1.17%</b>	<b>0.00%</b>
VIC - Inner city	1.32%	1.69%
VIC - Metro	28.62%	32.30%
VIC - Non metro	1.56%	1.23%
<b>Total VIC</b>	<b>31.50%</b>	<b>35.21%</b>
WA - Inner city	3.38%	4.69%
WA - Metro	7.73%	7.92%
WA - Non metro	0.00%	0.00%
<b>Total WA</b>	<b>11.11%</b>	<b>12.60%</b>
<b>Total Inner City</b>	<b>6.14%</b>	<b>8.38%</b>
<b>Total Metro</b>	<b>78.77%</b>	<b>87.35%</b>
<b>Total Non Metro</b>	<b>15.09%</b>	<b>4.27%</b>
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

\*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>60-90</u>	<u>90+</u>	<u>Total</u>
Mar-24	0.00%	0.00%	0.00%	0.00%
Apr-24	0.00%	0.00%	0.00%	0.00%
May-24	0.00%	0.00%	0.00%	0.00%
Jun-24	0.00%	0.00%	0.00%	0.00%
Jul-24	0.00%	0.00%	0.00%	0.00%

<u>MORTGAGE SAFETY NET (Inclusive COV-19)</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-24	-	-
Apr-24	-	-
May-24	-	-
Jun-24	-	-
Jul-24	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-24	-	-
Apr-24	-	-
May-24	-	-
Jun-24	-	-
Jul-24	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2023	-	-	-	-
2024	-	-	-	-
<b>Total</b>	-	-	-	-