

PROGRESS 2017-2 TRUST

Monday, 11 November 2024

Transaction Name:	Progress 2017-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 14th December 2017
Maturity Date:	Wednesday, 10th February 2049
Payment Date:	10th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Moodys</u>
Class A Notes	A\$	1,012,000,000.00	141,311,013.57	141,311,013.57	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	18,214,493.96	18,214,493.96	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	5,277,096.39	5,277,096.39	1.55%	3.13%	AA+/n.r.
Class C Notes	A\$	10,780,000.00	3,336,486.77	3,336,486.77	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	408,549.40	408,549.40	0.12%	0.24%	n.r.-/n.r.
TOTAL		1,100,000,000.00	168,547,640.09	168,547,640.09	100.00%	100.00%	

Current Payment Date: Monday, 11 November 2024

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.1427	5.2583%	11-Nov-24	1,012,000	0.66	3.08	0.1396
Class AB Notes	0.3163	5.7083%	11-Nov-24	58,850	1.58	6.83	0.3095
Class B Notes	0.3163	6.1083%	11-Nov-24	17,050	1.69	6.83	0.3095
Class C Notes	0.3163	6.9583%	11-Nov-24	10,780	1.93	6.83	0.3095
Class D Notes	0.3163	10.0583%	11-Nov-24	1,320	2.79	6.83	0.3095
TOTAL				1,100,000	8.65	30.41	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Oct - 24</u>
Total pool size:	\$1,090,649,517	\$167,114,985.13
Total Number Of Loans (UnConsolidated):	4532	1201
Total number of loans (consolidating split loans):	3463	914
Average loan Size:	\$314,944	\$182,839.15
Maximum loan size:	\$1,000,000	\$897,002.92
Total property value:	\$1,939,248,857	\$512,262,002.00
Number of Properties:	3516	923
Average property value:	\$551,550	\$554,996.75
Average current LVR:	59.07%	34.12%
Average Term to Maturity (months):	298.4	206.72
Maximum Remaining Term to Maturity (months):	356.12	269.72
Weighted Average Seasoning (months):	40.47	125.77
Weighted Average Current LVR:	65.43%	51.61%
Weighted Average Term to Maturity (months):	311.25	226.46
% of pool with loans > \$500,000:	26.08%	17.80%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	82.02%
% Fixed Rate Loans(Value):	8.72%	2.38%
% Interest Only loans (Value):	28.06%	2.34%
Weighted Average Mortgage Interest:	4.26%	6.77%
Investment Loans*:	18.71%	25.82%
Weighted Average Fixed Rate:		3.64%
Weighted Average Variable Rate:		6.84%

* Loan purpose used to determine investment loan classification from 01/03/2019

	<u>\$ % at Issue</u>	<u>Oct - 24</u>
≤ \$0	0.00%	-0.26%
> \$0 and ≤ \$100,000	1.79%	4.55%
> \$100,000 and ≤ \$150,000	2.90%	8.33%
> \$150,000 and ≤ \$200,000	5.97%	12.12%
> \$200,000 and ≤ \$250,000	8.91%	11.90%
> \$250,000 and ≤ \$300,000	11.10%	13.26%
> \$300,000 and ≤ \$350,000	13.43%	10.20%
> \$350,000 and ≤ \$400,000	11.96%	9.81%
> \$400,000 and ≤ \$450,000	10.18%	6.05%
> \$450,000 and ≤ \$500,000	7.69%	6.24%
> \$500,000 and ≤ \$550,000	5.09%	4.74%
> \$550,000 and ≤ \$600,000	5.05%	4.85%
> \$600,000 and ≤ \$650,000	3.30%	3.39%
> \$650,000 and ≤ \$700,000	3.66%	1.59%
> \$700,000 and ≤ \$750,000	3.20%	1.75%
> \$750,000 and ≤ \$800,000	1.98%	0.45%
> \$800,000 and ≤ \$850,000	1.59%	0.49%
> \$850,000 and ≤ \$900,000	0.64%	0.54%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Oct - 24</u>
≤ 0%	0.00%	-0.26%
> 0% and ≤ 25%	3.42%	9.39%
> 25% and ≤ 30%	1.92%	4.99%
> 30% and ≤ 35%	2.44%	4.70%
> 35% and ≤ 40%	2.60%	4.89%
> 40% and ≤ 45%	3.54%	8.03%
> 45% and ≤ 50%	4.52%	10.09%
> 50% and ≤ 55%	5.69%	8.18%
> 55% and ≤ 60%	5.67%	9.53%
> 60% and ≤ 65%	7.52%	13.55%
> 65% and ≤ 70%	9.31%	17.41%
> 70% and ≤ 75%	11.91%	7.02%
> 75% and ≤ 80%	31.87%	2.21%
> 80% and ≤ 85%	6.62%	0.26%
> 85% and ≤ 90%	2.85%	0.00%
> 90% and ≤ 95%	0.12%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Oct - 24</u>
Genworth	24.51%	26.36%
QBE	75.49%	72.86%
Uninsured	0.00%	0.78%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Oct - 24</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.00%
> 48 mths and ≤ 60 mths	8.71%	0.00%
> 60 mths and ≤ 72 mths	4.21%	0.00%
> 72 mths and ≤ 84 mths	2.66%	0.00%
> 84 mths and ≤ 96 mths	1.02%	0.83%
> 96 mths and ≤ 108 mths	0.83%	37.13%
> 108 mths and ≤ 120 mths	1.08%	17.17%
> 120 mths	6.15%	44.86%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Oct - 24</u>
ACT - Metro	1.91%	1.62%
Total ACT	1.91%	1.62%
NSW - Inner city	0.12%	0.20%
NSW - Metro	30.10%	38.74%
NSW - Non metro	9.15%	3.72%
Total NSW	39.38%	42.65%
NT - Metro	0.13%	0.23%
NT - Non metro	0.04%	0.00%
Total NT	0.17%	0.23%
QLD - Inner city	0.04%	0.20%
QLD - Metro	8.77%	13.63%
QLD - Non metro	5.16%	2.09%
Total QLD	13.96%	15.91%
SA - Inner city	0.06%	0.12%
SA - Metro	5.78%	4.36%
SA - Non metro	0.44%	0.33%
Total SA	6.28%	4.81%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.98%
TAS - Non metro	0.37%	0.13%
Total TAS	1.49%	1.11%
VIC - Inner city	0.20%	0.18%
VIC - Metro	20.64%	17.00%
VIC - Non metro	2.32%	1.10%
Total VIC	23.17%	18.29%
WA - Inner city	0.04%	0.00%
WA - Metro	12.29%	14.15%
WA - Non metro	1.31%	1.22%
Total WA	13.64%	15.37%
Total Inner City	0.48%	0.70%
Total Metro	80.72%	90.71%
Total Non Metro	18.79%	8.59%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

*The Geographic Distribution has been updated according to the S&P Assumptions: Australian RMBS Postcode Classification Assumptions, 07/01/2024

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Nov-23	0.63%	0.16%	0.88%	1.67%
Dec-23	0.32%	0.26%	1.06%	1.64%
Jan-24	0.95%	0.15%	1.36%	2.46%
Feb-24	0.71%	0.61%	1.04%	2.36%
Mar-24	1.30%	0.20%	1.31%	2.81%
Apr-24	0.47%	1.01%	1.06%	2.54%
May-24	0.50%	0.94%	1.40%	2.83%
Jun-24	0.40%	0.24%	1.54%	2.18%
Jul-24	0.88%	0.76%	1.04%	2.68%
Aug-24	0.78%	0.94%	1.34%	3.06%
Sep-24	0.71%	0.49%	1.15%	2.35%
Oct-24	1.17%	0.43%	0.87%	2.46%

<u>MORTGAGE SAFETY NET Incl COVID*</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Nov-23	4	1,096,047
Dec-23	6	1,636,140
Jan-24	6	1,646,421
Feb-24	7	1,227,491
Mar-24	5	489,209
Apr-24	5	902,378
May-24	5	1,577,333
Jun-24	6	1,493,425
Jul-24	6	1,783,905
Aug-24	5	1,471,289
Sep-24	6	1,694,137
Oct-24	5	1,220,716

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Nov-23	-	-
Dec-23	-	-
Jan-24	-	-
Feb-24	-	-
Mar-24	-	-
Apr-24	-	-
May-24	-	-
Jun-24	-	-
Jul-24	-	-
Aug-24	-	-
Sep-24	-	-
Oct-24	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
2021	6,026	6,026	6,026	-
2022	189,822	75,708	9,803	27,860
2023	-	-	-	-
2024	-	-	-	-
Total	359,231	245,117	172,062	35,010

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Nov-23	85,760.30	0.52%	215,331,462
Dec-23	70,496.58	0.44%	208,577,525
Jan-24	58,849.72	0.37%	204,846,078
Feb-24	174,285.68	1.13%	200,449,131
Mar-24	21,795.37	0.14%	198,384,849
Apr-24	215,631.86	1.44%	195,021,422
May-24	50,871.76	0.35%	190,257,128
Jun-24	94,091.20	0.65%	187,277,380
Jul-24	81,316.35	0.58%	183,276,148
Aug-24	151,748.75	1.11%	178,429,643
Sep-24	139,982.29	1.04%	175,120,847
Oct-24	34,973.06	0.26%	172,268,434
Total	1,179,802.92		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Nov-23	28.39%
Dec-23	15.55%
Jan-24	19.15%
Feb-24	6.11%
Mar-24	14.53%
Apr-24	21.98%
May-24	13.09%
Jun-24	18.91%
Jul-24	23.79%
Aug-24	15.99%
Sep-24	13.61%
Oct-24	19.03%

RESERVES

	<u>Available</u>	<u>Drawn</u>	
Principal Draw			-
Liquidity Reserve Account	1,432,654.94		-
Income Reserve	150,000.00		-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB+ / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress 2023-2 Trust Progress 2024-1 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	