

PROGRESS 2013-1 TRUST

Thursday, 23 December 2021

Transaction Name: Progress 2013-1 Trust
Trustee: Perpetual Trustee Company Limited
Security Trustee: P.T. Limited
Originator: AMP Bank Limited
Servicer & Custodian: AMP Bank Limited
Issue Date: Wednesday, 18th September 2013
Maturity Date: Friday, 23th September 2044
Payment Date: The 23rd day of each month
Business Day for Payments: Sydney & Melbourne
Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	100bps	Actual/365
Class AB Notes	1 M BBSW	190bps	Actual/365
Class B1 Notes	1 M BBSW	290bps	Actual/365
Class B2 Notes	1 M BBSW	350bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Moodys</u>
Class A Notes	A\$	598,000,000.00	57,816,213.65	57,816,213.65	92.00%	83.70%	AAA / Aaa
Class AB Notes	A\$	39,000,000.00	8,441,977.17	8,441,977.17	6.00%	12.22%	AAA /n.r
Class B1 Notes	A\$	9,750,000.00	2,110,494.26	2,110,494.26	1.50%	3.06%	AA-/n.r.
Class B2 Notes	A\$	3,250,000.00	703,498.10	703,498.10	0.50%	1.02%	A /n.r.
TOTAL		650,000,000.00	69,072,183.18	69,072,183.18	100.00%	100.00%	

Current Payment Date: Thursday, 23 December 2021

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.0978	1.0095%	23-Dec-21	598,000	0.08	1.08	0.0967
Class AB Notes	0.2189	1.9095%	23-Dec-21	39,000	0.34	2.42	0.2165
Class B1 Notes	0.2189	2.9095%	23-Dec-21	9,750	0.52	2.42	0.2165
Class B2 Notes	0.2189	3.5095%	23-Dec-21	3,250	0.63	2.42	0.2165
TOTAL				650,000	1.58	8.35	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Nov - 21</u>
Total pool size:	\$644,475,036.10	\$68,485,070.18
Total Number Of Loans (UnConsolidated):	3495	652
Total number of loans (consolidating split loans):	1959	386
Average loan Size:	\$328,981.64	\$177,422.46
Maximum loan size:	\$995,237.58	\$784,000.00
Total property value:	\$1,098,539,474.00	\$219,312,635.00
Number of Properties:	2180	402
Average property value:	\$503,917.19	\$545,553.82
Average current LVR:	60.91%	32.95%
Average Term to Maturity (months):	295.5	187.86
Maximum Remaining Term to Maturity (months):	354.02	254.89
Weighted Average Seasoning (months):	44.11	142.52
Weighted Average Current LVR:	66.72%	52.27%
Weighted Average Term to Maturity (months):	305.91	211.61
% of pool with loans > \$500,000:	32.64%	22.94%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	109.28%
% Fixed Rate Loans(Value):	22.93%	9.23%
% Interst Only loans (Value):	45.83%	6.80%
Weighted Average Mortgage Interest:	5.52%	3.24%
Investment Loans:	25.37%	25.58%

Note: Loan purpose is used to determine classification of investment loans from 01/03/2019

	<u>\$ % at Issue</u>	<u>Nov - 21</u>
Outstanding Balance Distribution		
≤ \$0	0.00%	-0.74%
> \$0 and ≤ \$100,000	1.41%	6.65%
> \$100,000 and ≤ \$150,000	2.64%	5.90%
> \$150,000 and ≤ \$200,000	5.64%	12.28%
> \$200,000 and ≤ \$250,000	9.19%	13.41%
> \$250,000 and ≤ \$300,000	12.22%	11.13%
> \$300,000 and ≤ \$350,000	10.65%	9.82%
> \$350,000 and ≤ \$400,000	10.32%	7.12%
> \$400,000 and ≤ \$450,000	8.34%	8.00%
> \$450,000 and ≤ \$500,000	6.95%	3.49%
> \$500,000 and ≤ \$550,000	5.24%	6.22%
> \$550,000 and ≤ \$600,000	4.99%	2.45%
> \$600,000 and ≤ \$650,000	4.16%	2.72%
> \$650,000 and ≤ \$700,000	3.44%	2.93%
> \$700,000 and ≤ \$750,000	4.61%	5.23%
> \$750,000 and ≤ \$800,000	2.90%	3.38%
> \$800,000 and ≤ \$850,000	2.55%	0.00%
> \$850,000 and ≤ \$900,000	2.55%	0.00%
> \$900,000 and ≤ \$950,000	1.15%	0.00%
> \$950,000 and ≤ \$1,000,000	1.05%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
≤ 0%	0.00%	-0.74%
> 0% and ≤ 25%	2.55%	9.08%
> 25% and ≤ 30%	1.26%	5.22%
> 30% and ≤ 35%	2.23%	4.82%
> 35% and ≤ 40%	3.19%	7.88%
> 40% and ≤ 45%	3.43%	6.48%
> 45% and ≤ 50%	3.65%	7.76%
> 50% and ≤ 55%	4.96%	7.15%
> 55% and ≤ 60%	5.35%	13.50%
> 60% and ≤ 65%	6.74%	11.20%
> 65% and ≤ 70%	11.34%	12.34%
> 70% and ≤ 75%	14.85%	9.49%
> 75% and ≤ 80%	29.53%	4.17%
> 80% and ≤ 85%	6.79%	0.46%
> 85% and ≤ 90%	2.84%	0.90%
> 90% and ≤ 95%	1.30%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.29%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
Genworth	22.18%	23.44%
QBE	77.82%	75.94%
Uninsured	0.00%	0.62%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
> 6 mths and ≤ 9 mths	1.51%	0.00%
> 9 mths and ≤ 12 mths	1.28%	0.00%
> 12 mths and ≤ 15 mths	1.70%	0.00%
> 15 mths and ≤ 18 mths	1.89%	0.00%
> 18 mths and ≤ 21 mths	12.52%	0.00%
> 21 mths and ≤ 24 mths	4.86%	0.00%
> 24 mths and ≤ 36 mths	34.67%	0.00%
> 36 mths and ≤ 48 mths	10.05%	0.00%
> 48 mths and ≤ 60 mths	7.18%	0.00%
> 60 mths and ≤ 72 mths	8.82%	0.00%
> 72 mths and ≤ 84 mths	5.28%	0.00%
> 84 mths and ≤ 96 mths	3.08%	0.00%
> 96 mths and ≤ 108 mths	1.85%	2.22%
> 108 mths and ≤ 120 mths	2.17%	21.54%
> 120 mths	3.15%	76.24%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
ACT - Metro	1.75%	3.05%
Total ACT	1.75%	3.05%
NSW - Inner city	0.22%	0.63%
NSW - Metro	31.11%	28.79%
NSW - Non metro	8.79%	7.64%
Total NSW	40.12%	37.07%
NT - Metro	0.24%	0.00%
NT - Non metro	0.15%	0.31%
Total NT	0.40%	0.31%
QLD - Metro	5.85%	6.87%
QLD - Non metro	7.15%	7.53%
Total QLD	13.00%	14.40%
SA - Inner city	0.01%	0.00%
SA - Metro	5.57%	3.71%
SA - Non metro	0.84%	0.59%
Total SA	6.41%	4.30%
TAS - Inner city	0.06%	0.00%
TAS - Metro	0.44%	0.88%
TAS - Non metro	0.44%	0.48%
Total TAS	0.94%	1.36%
VIC - Inner city	0.24%	1.66%
VIC - Metro	18.59%	15.55%
VIC - Non metro	2.09%	1.09%
Total VIC	20.92%	18.30%
WA - Inner city	0.23%	0.05%
WA - Metro	15.03%	19.53%
WA - Non metro	1.20%	1.63%
Total WA	16.46%	21.21%
Total Inner City	0.76%	2.33%
Total Metro	78.58%	78.38%
Total Non Metro	20.66%	19.28%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Dec-20	0.31%	0.51%	1.48%	2.30%
Jan-21	1.17%	0.32%	1.52%	3.01%
Feb-21	0.77%	0.91%	1.82%	3.50%
Mar-21	0.64%	1.17%	2.08%	3.89%
Apr-21	0.91%	0.00%	3.35%	4.26%
May-21	0.00%	1.07%	2.72%	3.78%
Jun-21	0.59%	0.00%	3.89%	4.48%
Jul-21	0.00%	0.00%	3.19%	3.19%
Aug-21	0.00%	0.00%	3.34%	3.34%
Sep-21	0.94%	0.00%	2.96%	3.89%
Oct-21	0.13%	0.84%	2.71%	3.68%
Nov-21	0.59%	0.54%	3.19%	4.32%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-20	15	2,747,790
Jan-21	10	1,933,508
Feb-21	9	1,481,875
Mar-21	6	874,260
Apr-21	6	876,241
May-21	6	874,089
Jun-21	10	1,421,213
Jul-21	9	2,120,077
Aug-21	15	3,200,356
Sep-21	8	1,790,815
Oct-21	6	1,236,539
Nov-21	6	1,239,129

<u>* Incl. COVID-19 HARSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-20	6	1,583,577
Jan-21	3	1,194,118
Feb-21	1	332,763
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-
Jul-21	1	536,454
Aug-21	7	1,614,103
Sep-21	2	966,078
Oct-21	-	-
Nov-21	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-20	-	-
Jan-21	-	-
Feb-21	-	-
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-
Jul-21	-	-
Aug-21	-	-
Sep-21	-	-
Oct-21	-	-
Nov-21	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI Claims</u>	<u>LMI Payment</u>	<u>Net loss</u>
2013	-	-	-	-
2015	21,968.85	21,968.85	21,554.95	413.90
2016	103,465.28	103,465.28	93,936.43	9,528.85
2017	-	-	-	-
2018	209,325.90	209,325.90	205,353.82	3,972.08
2020	-	-	-	-
Total	334,760.03	334,760.03	320,845.20	13,914.83

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Dec-20	27,411.18	0.36%	\$ 91,594,172
Jan-21	30,834.67	0.42%	\$ 88,856,718
Feb-21	30,288.27	0.41%	\$ 87,995,479
Mar-21	71,280.04	0.98%	\$ 87,470,866
Apr-21	40,539.73	0.56%	\$ 86,210,021
May-21	37,309.58	0.53%	\$ 83,823,921
Jun-21	43,435.36	0.64%	\$ 81,173,616
Jul-21	23,402.75	0.36%	\$ 79,051,810
Aug-21	47,192.01	0.73%	\$ 77,516,045
Sep-21	34,161.31	0.55%	\$ 74,109,108
Oct-21	-	0.00%	\$ 72,445,609
Nov-21	32,839.07	0.56%	\$ 69,845,418
Total	418,694		

ANNUALISED CPR

	<u>CPR % p.a</u>
Dec-20	28.21%
Jan-21	8.03%
Feb-21	3.72%
Mar-21	13.02%
Apr-21	26.05%
May-21	29.52%
Jun-21	24.54%
Jul-21	17.98%
Aug-21	39.45%
Sep-21	20.86%
Oct-21	32.96%
Nov-21	9.01%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	587,113.56	-
Income Reserve	150,000.00	20,047.59

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ P-1	below A-2 or BBB+/ P-1
Bank Account Provider	Westpac	A1 / P-1	below A1 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB /Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-1 Trust Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	