

# PROGRESS 2017-1 TRUST

Wednesday, 29 December 2021

<b>Transaction Name:</b>	Progress 2017-1 Trust
<b>Trustee:</b>	Perpetual Trustee Company Limited
<b>Security Trustee:</b>	P.T. Limited
<b>Originator:</b>	AMP Bank Limited
<b>Servicer &amp; Custodian:</b>	AMP Bank Limited
<b>Issue Date:</b>	Tuesday, 30th May 2017
<b>Maturity Date:</b>	Monday, 29th June 2048
<b>Payment Date:</b>	The 27th day of each month
<b>Business Day for Payments:</b>	Sydney & Melbourne
<b>Determination Date &amp; Ex-Interest Date:</b>	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,196,000,000.00	337,719,708.73	337,719,708.73	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	41,148,179.20	41,148,179.20	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	13,633,432.94	13,633,432.94	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	8,551,880.63	8,551,880.63	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	1,115,462.68	1,115,462.68	0.14%	0.28%	n.r./n.r.
<b>TOTAL</b>		<b>1,300,000,000.00</b>	<b>402,168,664.18</b>	<b>402,168,664.18</b>	<b>100.00%</b>	<b>100.00%</b>	

Current Payment Date: Wednesday, 29 December 2021

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.2891	1.0937%	29-Dec-21	1,196,000	0.26	6.77	0.2824
Class AB Notes	0.6345	1.7137%	29-Dec-21	66,400	0.89	14.85	0.6197
Class B Notes	0.6345	2.1637%	29-Dec-21	22,000	1.13	14.85	0.6197
Class C Notes	0.6345	3.1137%	29-Dec-21	13,800	1.62	14.85	0.6197
Class D Notes	0.6345	5.9637%	29-Dec-21	1,800	3.11	14.85	0.6197
<b>TOTAL</b>				<b>1,300,000</b>	<b>7.02</b>	<b>66.15</b>	

**COLLATERAL INFORMATION**

	At Issue	Nov - 21
Total pool size:	\$1,287,583,517	\$398,750,230.08
Total Number Of Loans (UnConsolidated):	5609	2256
Total number of loans (consolidating split loans):	4275	1737
Average loan Size:	\$301,189	\$229,562.60
Maximum loan size:	\$984,084	\$981,786.40
Total property value:	\$2,243,530,090	\$921,840,705.81
Number of Properties:	4325	1747
Average property value:	\$518,735	\$527,670.70
Average current LVR:	60.81%	46.46%
Average Term to Maturity (months):	303	246.00
Maximum Remaining Term to Maturity (months):	355	297.17
Weighted Average Seasoning (months):	40	95.49
Weighted Average Current LVR:	66.73%	58.75%
Weighted Average Term to Maturity (months):	310	256.61
% of pool with loans > \$500,000:	21.13%	15.52%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	386.75%
% Fixed Rate Loans(Value):	13.72%	10.34%
% Interest Only Loans (Value):	23.28%	4.97%
Weighted Average Mortgage Interest:	4.35%	3.14%
Investment Loans:	18.82%	25.47%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

<b>Outstanding Balance Distribution</b>	<b>% at Issue</b>	<b>Nov - 21</b>
≤ \$0	0.00%	-0.15%
> \$0 and ≤ \$100,000	1.65%	3.33%
> \$100,000 and ≤ \$150,000	3.12%	6.34%
> \$150,000 and ≤ \$200,000	6.34%	8.83%
> \$200,000 and ≤ \$250,000	10.95%	13.68%
> \$250,000 and ≤ \$300,000	13.46%	14.38%
> \$300,000 and ≤ \$350,000	13.99%	15.20%
> \$350,000 and ≤ \$400,000	12.55%	10.49%
> \$400,000 and ≤ \$450,000	9.73%	7.08%
> \$450,000 and ≤ \$500,000	7.09%	5.30%
> \$500,000 and ≤ \$550,000	5.49%	5.11%
> \$550,000 and ≤ \$600,000	4.30%	1.86%
> \$600,000 and ≤ \$650,000	3.11%	2.64%
> \$650,000 and ≤ \$700,000	1.68%	1.18%
> \$700,000 and ≤ \$750,000	1.68%	1.10%
> \$750,000 and ≤ \$800,000	1.57%	0.98%
> \$800,000 and ≤ \$850,000	0.90%	1.25%
> \$850,000 and ≤ \$900,000	0.88%	0.44%
> \$900,000 and ≤ \$950,000	1.08%	0.46%
> \$950,000 and ≤ \$1,000,000	0.45%	0.49%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
≤ 0%	0.00%	-0.15%
> 0% and ≤ 25%	3.20%	5.97%
> 25% and ≤ 30%	1.75%	3.37%
> 30% and ≤ 35%	2.17%	3.61%
> 35% and ≤ 40%	2.92%	4.01%
> 40% and ≤ 45%	3.63%	5.67%
> 45% and ≤ 50%	4.39%	6.31%
> 50% and ≤ 55%	4.40%	6.08%
> 55% and ≤ 60%	5.17%	7.81%
> 60% and ≤ 65%	6.12%	10.47%
> 65% and ≤ 70%	9.87%	16.25%
> 70% and ≤ 75%	14.24%	17.73%
> 75% and ≤ 80%	20.05%	9.41%
> 80% and ≤ 85%	16.52%	1.45%
> 85% and ≤ 90%	5.31%	0.87%
> 90% and ≤ 95%	0.26%	0.64%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.52%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
Genworth	87.25%	86.42%
QBE	12.75%	13.62%
Uninsured	0.00%	-0.05%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	4.81%
> 72 mths and ≤ 84 mths	3.48%	30.76%
> 84 mths and ≤ 96 mths	1.09%	29.63%
> 96 mths and ≤ 108 mths	1.41%	16.35%
> 108 mths and ≤ 120 mths	1.50%	6.85%
> 120 mths	1.91%	11.60%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
ACT - Metro	1.99%	1.66%
<b>Total ACT</b>	<b>1.99%</b>	<b>1.66%</b>
NSW - Inner city	0.03%	0.10%
NSW - Metro	28.99%	27.91%
NSW - Non metro	9.54%	7.92%
<b>Total NSW</b>	<b>38.57%</b>	<b>35.93%</b>
NT - Metro	0.34%	0.69%
NT - Non metro	0.14%	0.32%
<b>Total NT</b>	<b>0.48%</b>	<b>1.02%</b>
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.94%
QLD - Non metro	6.18%	6.90%
<b>Total QLD</b>	<b>15.33%</b>	<b>16.84%</b>
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.50%
SA - Non metro	0.59%	0.48%
<b>Total SA</b>	<b>5.63%</b>	<b>4.98%</b>
TAS - Inner city	0.01%	0.02%
TAS - Metro	0.72%	0.49%
TAS - Non metro	0.28%	0.32%
<b>Total TAS</b>	<b>1.01%</b>	<b>0.83%</b>
VIC - Inner city	0.25%	0.34%
VIC - Metro	18.63%	14.06%
VIC - Non metro	2.61%	1.79%
<b>Total VIC</b>	<b>21.49%</b>	<b>16.20%</b>
WA - Inner city	0.16%	0.26%
WA - Metro	14.51%	20.82%
WA - Non metro	0.82%	1.47%
<b>Total WA</b>	<b>15.49%</b>	<b>22.55%</b>
<b>Total Inner City</b>	<b>0.52%</b>	<b>0.71%</b>
<b>Total Metro</b>	<b>79.31%</b>	<b>80.08%</b>
<b>Total Non Metro</b>	<b>20.17%</b>	<b>19.20%</b>
<b>Secured by Term Deposit</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Dec-20	0.06%	0.27%	0.55%	0.88%
Jan-21	0.13%	0.08%	0.65%	0.86%
Feb-21	0.28%	0.15%	0.66%	1.08%
Mar-21	0.16%	0.12%	0.60%	0.87%
Apr-21	0.22%	0.07%	0.45%	0.74%
May-21	0.17%	0.11%	0.35%	0.62%
Jun-21	0.13%	0.12%	0.33%	0.58%
Jul-21	0.38%	0.15%	0.22%	0.75%
Aug-21	0.21%	0.20%	0.28%	0.68%
Sep-21	0.27%	0.03%	0.43%	0.73%
Oct-21	0.25%	0.08%	0.42%	0.76%
Nov-21	0.54%	0.20%	0.44%	1.17%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-20	33	9,666,174
Jan-21	25	7,156,612
Feb-21	15	4,579,701
Mar-21	5	2,035,276
Apr-21	6	1,331,160
May-21	7	1,675,934
Jun-21	7	1,661,455
Jul-21	13	2,540,999
Aug-21	19	4,689,381
Sep-21	21	4,892,004
Oct-21	7	1,804,216
Nov-21	12	2,720,075

<u>Incl. COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-20	21	5,535,243
Jan-21	14	3,417,902
Feb-21	4	830,393
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-
Jul-21	2	296,003
Aug-21	8	2,445,032
Sep-21	9	2,582,798
Oct-21	4	1,198,690
Nov-21	1	510,005

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-20	-	-
Jan-21	-	-
Feb-21	-	-
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-
Jul-21	-	-
Aug-21	-	-
Sep-21	-	-
Oct-21	-	-
Nov-21	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
<b>Total</b>	<b>514,349</b>	<b>504,180</b>	<b>487,459</b>	<b>16,721</b>

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Dec-20	257,917.33	0.58%	529,473,464.68
Jan-21	181,201.94	0.42%	517,527,204.85
Feb-21	159,720.95	0.38%	507,883,056.28
Mar-21	328,199.55	0.79%	499,149,814.52
Apr-21	255,721.61	0.63%	486,371,476.14
May-21	127,048.27	0.32%	476,696,175.76
Jun-21	399,966.56	1.02%	468,395,190.06
Jul-21	150,116.26	0.39%	460,181,398.62
Aug-21	248,554.66	0.67%	446,607,103.87
Sep-21	228,454.15	0.63%	433,378,753.22
Oct-21	68,629.54	0.20%	422,137,495.74
Nov-21	277,825.61	0.81%	411,803,988.62
<b>Total</b>	<b>2,683,356.43</b>		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Dec-20	21.53%
Jan-21	17.93%
Feb-21	16.42%
Mar-21	24.58%
Apr-21	19.08%
May-21	16.57%
Jun-21	16.68%
Jul-21	28.05%
Aug-21	28.14%
Sep-21	24.78%
Oct-21	23.40%
Nov-21	22.36%

**RESERVES**

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	3,418,433.64	-
Income Reserve	150,000.00	-

**SUPPORTING RATINGS**

<u>Role</u>	<u>Party</u>	<u>Current Rating S&amp;P / Moody's</u>	<u>Rating Trigger S&amp;P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

**SERVICER**

<b>Servicer:</b>	AMP Bank Limited
<b>Servicer Ranking or Rating:</b>	BBB/Baa2
<b>Servicer Rating:</b>	N/A
<b>Servicer Experience:</b>	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust
	Progress 2018-1 Trust
	Progress 2019-1 Trust
	Progress 2020-1 Trust
	Progress 2021-1 Trust
	Progress Warehouse Trust No .1
<b>Back-Up Servicer:</b>	Perpetual Trustee (Cold)