

PROGRESS 2017-1 TRUST

Friday, 27 December 2024

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Moody's</u>
Class A Notes	A\$	1,196,000,000.00	162,854,872.93	162,854,872.93	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	19,842,435.37	19,842,435.37	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	6,574,300.93	6,574,300.93	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	4,123,879.65	4,123,879.65	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	537,897.30	537,897.30	0.14%	0.28%	n.r./n.r.
TOTAL		1,300,000,000.00	193,933,386.18	193,933,386.18	100.00%	100.00%	

Current Payment Date: Friday, 27 December 2024

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.1373	5.3970%	27-Dec-24	1,196,000	0.61	1.18	0.1362
Class AB Notes	0.3014	6.0170%	27-Dec-24	66,400	1.49	2.59	0.2988
Class B Notes	0.3014	6.4670%	27-Dec-24	22,000	1.60	2.59	0.2988
Class C Notes	0.3014	7.4170%	27-Dec-24	13,800	1.84	2.59	0.2988
Class D Notes	0.3014	10.2670%	27-Dec-24	1,800	2.54	2.59	0.2988
TOTAL				1,300,000	8.08	11.55	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Nov - 24</u>
Total pool size:	\$1,287,583,517	\$192,284,951.94
Total Number Of Loans (UnConsolidated):	5609	1367
Total number of loans (consolidating split loans):	4275	1050
Average loan Size:	\$301,189	\$183,128.53
Maximum loan size:	\$984,084	\$912,380.69
Total property value:	\$2,243,530,090	\$564,833,511.10
Number of Properties:	4325	1055
Average property value:	\$518,735	\$535,387.21
Average current LVR:	60.81%	36.77%
Average Term to Maturity (months):	303	211.24
Maximum Remaining Term to Maturity (months):	355	261.14
Weighted Average Seasoning (months):	40	130.19
Weighted Average Current LVR:	66.73%	52.85%
Weighted Average Term to Maturity (months):	310	222.89
% of pool with loans > \$500,000:	21.13%	10.06%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	328.13%
% Fixed Rate Loans(Value):	13.72%	3.10%
% Interest Only loans (Value):	23.28%	1.97%
Weighted Average Mortgage Interest:	4.35%	6.88%
Weighted Average Fixed Rate:		5.21%
Weighted Average Variable Rate:		6.93%
Investment Loans:	18.82%	24.13%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Nov - 24</u>
≤ \$0	0.00%	-0.10%
> \$0 and ≤ \$100,000	1.65%	5.45%
> \$100,000 and ≤ \$150,000	3.12%	7.26%
> \$150,000 and ≤ \$200,000	6.34%	11.44%
> \$200,000 and ≤ \$250,000	10.95%	15.80%
> \$250,000 and ≤ \$300,000	13.46%	13.96%
> \$300,000 and ≤ \$350,000	13.99%	14.88%
> \$350,000 and ≤ \$400,000	12.55%	8.79%
> \$400,000 and ≤ \$450,000	9.73%	7.01%
> \$450,000 and ≤ \$500,000	7.09%	5.44%
> \$500,000 and ≤ \$550,000	5.49%	2.71%
> \$550,000 and ≤ \$600,000	4.30%	1.78%
> \$600,000 and ≤ \$650,000	3.11%	1.29%
> \$650,000 and ≤ \$700,000	1.68%	1.06%
> \$700,000 and ≤ \$750,000	1.68%	1.14%
> \$750,000 and ≤ \$800,000	1.57%	1.61%
> \$800,000 and ≤ \$850,000	0.90%	0.00%
> \$850,000 and ≤ \$900,000	0.88%	0.00%
> \$900,000 and ≤ \$950,000	1.08%	0.47%
> \$950,000 and ≤ \$1,000,000	0.45%	0.00%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Nov - 24
≤ 0%	0.00%	-0.10%
> 0% and ≤ 25%	3.20%	8.52%
> 25% and ≤ 30%	1.75%	3.69%
> 30% and ≤ 35%	2.17%	4.31%
> 35% and ≤ 40%	2.92%	8.51%
> 40% and ≤ 45%	3.63%	5.23%
> 45% and ≤ 50%	4.39%	7.14%
> 50% and ≤ 55%	4.40%	9.27%
> 55% and ≤ 60%	5.17%	11.29%
> 60% and ≤ 65%	6.12%	15.76%
> 65% and ≤ 70%	9.87%	16.31%
> 70% and ≤ 75%	14.24%	6.89%
> 75% and ≤ 80%	20.05%	1.87%
> 80% and ≤ 85%	16.52%	0.26%
> 85% and ≤ 90%	5.31%	0.36%
> 90% and ≤ 95%	0.26%	0.18%
> 95% and ≤ 100%	0.00%	0.24%
> 100%	0.00%	0.26%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Nov - 24
Genworth	87.25%	85.78%
QBE	12.75%	14.09%
Uninsured	0.00%	0.13%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Nov - 24
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	0.00%
> 72 mths and ≤ 84 mths	3.48%	0.00%
> 84 mths and ≤ 96 mths	1.09%	0.00%
> 96 mths and ≤ 108 mths	1.41%	3.19%
> 108 mths and ≤ 120 mths	1.50%	32.47%
> 120 mths	1.91%	64.33%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Nov - 24
ACT - Metro	1.99%	1.49%
Total ACT	1.99%	1.49%
NSW - Inner city	0.03%	0.18%
NSW - Metro	28.99%	34.17%
NSW - Non metro	9.54%	3.66%
Total NSW	38.57%	38.01%
NT - Metro	0.34%	0.47%
NT - Non metro	0.14%	0.09%
Total NT	0.48%	0.55%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	13.37%
QLD - Non metro	6.18%	2.95%
Total QLD	15.33%	16.32%
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.52%
SA - Non metro	0.59%	0.61%
Total SA	5.63%	5.13%
TAS - Inner city	0.01%	0.04%
TAS - Metro	0.72%	0.46%
TAS - Non metro	0.28%	0.34%
Total TAS	1.01%	0.84%
VIC - Inner city	0.25%	0.50%
VIC - Metro	18.63%	14.56%
VIC - Non metro	2.61%	1.52%
Total VIC	21.49%	16.58%
WA - Inner city	0.16%	0.39%
WA - Metro	14.51%	19.77%
WA - Non metro	0.82%	0.92%
Total WA	15.49%	21.09%
Total Inner City	0.52%	1.10%
Total Metro	79.31%	88.81%
Total Non Metro	20.17%	10.09%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

*The Geographic Distribution has been updated according to the S&P Assumptions: Australian RMBS Postcode Classification Assumptions, 07/01/2024

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Dec-23	0.23%	0.46%	0.71%	1.41%
Jan-24	0.84%	0.19%	0.71%	1.74%
Feb-24	0.48%	0.77%	0.91%	2.16%
Mar-24	0.67%	0.34%	1.20%	2.21%
Apr-24	0.28%	0.79%	1.33%	2.40%
May-24	0.36%	0.35%	1.67%	2.38%
Jun-24	0.30%	0.03%	1.88%	2.21%
Jul-24	0.29%	0.03%	1.92%	2.23%
Aug-24	0.35%	0.08%	1.78%	2.21%
Sep-24	0.05%	0.38%	1.39%	1.83%
Oct-24	0.55%	0.15%	1.27%	1.97%
Nov-24	0.05%	0.46%	1.28%	1.80%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-23	4	1,460,436
Jan-24	3	1,077,086
Feb-24	4	1,232,408
Mar-24	7	1,434,295
Apr-24	8	1,415,871
May-24	8	1,664,228
Jun-24	4	1,088,425
Jul-24	11	1,975,893
Aug-24	10	1,613,116
Sep-24	8	1,444,337
Oct-24	1	125,207
Nov-24	7	1,208,287

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-23	-	-
Jan-24	-	-
Feb-24	-	-
Mar-24	-	-
Apr-24	-	-
May-24	-	-
Jun-24	-	-
Jul-24	-	-
Aug-24	-	-
Sep-24	-	-
Oct-24	-	-
Nov-24	-	-
\$201,455,110.01		

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
2022	-	-	-	-
2023	92,690	92,690	-	-
2024	-	-	85,813	6,876
Total	607,038	596,869	573,272	23,597

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Dec-23	-	0.00%	242,065,015.68
Jan-24	251,215.74	1.28%	235,580,853.04
Feb-24	207,791.69	1.08%	231,460,765.73
Mar-24	-	0.00%	229,134,407.31
Apr-24	212,667.71	1.13%	226,005,247.05
May-24	86,587.46	0.47%	221,726,756.35
Jun-24	-	0.00%	215,455,499.11
Jul-24	221,785.72	1.26%	210,739,716.87
Aug-24	31,450.38	0.18%	207,017,274.81
Sep-24	228,937.80	1.35%	203,182,158.82
Oct-24	117,430.01	0.71%	199,130,097.60
Nov-24	99,962.03	0.61%	195,615,368.63
Total	1,457,828.54		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Dec-23	26.17%
Jan-24	16.96%
Feb-24	9.24%
Mar-24	13.71%
Apr-24	17.95%
May-24	27.35%
Jun-24	21.52%
Jul-24	17.06%
Aug-24	18.04%
Sep-24	19.44%
Oct-24	17.13%
Nov-24	7.46%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	1,648,433.78	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB+ / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress 2023-2 Trust Progress 2024-1 Trust Progress 2024-2 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)