

PROGRESS 2017-2 TRUST

Tuesday, 10 December 2024

| | |
|---|---|
| Transaction Name: | Progress 2017-2 Trust |
| Trustee: | Perpetual Trustee Company Limited |
| Security Trustee: | P.T. Limited |
| Originator: | AMP Bank Limited |
| Servicer & Custodian: | AMP Bank Limited |
| Issue Date: | Thursday, 14th December 2017 |
| Maturity Date: | Wednesday, 10th February 2049 |
| Payment Date: | 10th day of each month |
| Business Day for Payments: | Sydney & Melbourne |
| Determination Date & Ex-Interest Date: | 3 Business Days before each Payment Date. |

| | <u>Base</u> | <u>Margin</u> | <u>Interest Calculation</u> |
|----------------|-------------|---------------|-----------------------------|
| Class A Notes | 1 M BBSW | 95bps | Actual/365 |
| Class AB Notes | 1 M BBSW | 140bps | Actual/365 |
| Class B Notes | 1 M BBSW | 180bps | Actual/365 |
| Class C Notes | 1 M BBSW | 265bps | Actual/365 |
| Class D Notes | 1 M BBSW | 575bps | Actual/365 |

| | <u>Currency</u> | <u>Initial Stated Amount</u> | <u>Current Invested Amount</u> | <u>Current Stated Amount</u> | <u>Percentages at Issue</u> | <u>Current Percentages</u> | <u>Rating S&P/Moodys</u> |
|----------------|-----------------|------------------------------|--------------------------------|------------------------------|-----------------------------|----------------------------|------------------------------|
| Class A Notes | A\$ | 1,012,000,000.00 | 139,427,459.94 | 139,427,459.94 | 92.00% | 83.84% | AAA / Aaa |
| Class AB Notes | A\$ | 58,850,000.00 | 17,971,710.50 | 17,971,710.50 | 5.35% | 10.81% | AAA /n.r |
| Class B Notes | A\$ | 17,050,000.00 | 5,206,757.26 | 5,206,757.26 | 1.55% | 3.13% | AA+/n.r. |
| Class C Notes | A\$ | 10,780,000.00 | 3,292,014.29 | 3,292,014.29 | 0.98% | 1.98% | A/n.r. |
| Class D Notes | A\$ | 1,320,000.00 | 403,103.79 | 403,103.79 | 0.12% | 0.24% | n.r./n.r. |
| TOTAL | | 1,100,000,000.00 | 166,301,045.78 | 166,301,045.78 | 100.00% | 100.00% | |

Current Payment Date: Tuesday, 10 December 2024

| | <u>Pre Payment Date Bond Factors</u> | <u>Coupon Rate</u> | <u>Coupon Rate Reset Date</u> | <u>Initial Issued Notes (No.)</u> | <u>Interest Payment (per security)</u> | <u>Principal Payment (per security)</u> | <u>Post Payment Date Bond Factors</u> |
|----------------|--------------------------------------|--------------------|-------------------------------|-----------------------------------|--|---|---------------------------------------|
| Class A Notes | 0.1396 | 5.2600% | 10-Dec-24 | 1,012,000 | 0.58 | 1.86 | 0.1378 |
| Class AB Notes | 0.3095 | 5.7100% | 10-Dec-24 | 58,850 | 1.40 | 4.13 | 0.3054 |
| Class B Notes | 0.3095 | 6.1100% | 10-Dec-24 | 17,050 | 1.50 | 4.13 | 0.3054 |
| Class C Notes | 0.3095 | 6.9600% | 10-Dec-24 | 10,780 | 1.71 | 4.13 | 0.3054 |
| Class D Notes | 0.3095 | 10.0600% | 10-Dec-24 | 1,320 | 2.47 | 4.13 | 0.3054 |
| TOTAL | | | | 1,100,000 | 7.68 | 18.36 | |

COLLATERAL INFORMATION

| | <u>At Issue</u> | <u>Nov - 24</u> |
|--|-----------------|------------------|
| Total pool size: | \$1,090,649,517 | \$164,887,486.87 |
| Total Number Of Loans (UnConsolidated): | 4532 | 1194 |
| Total number of loans (consolidating split loans): | 3463 | 907 |
| Average loan Size: | \$314,944 | \$181,794.36 |
| Maximum loan size: | \$1,000,000 | \$892,581.57 |
| Total property value: | \$1,939,248,857 | \$507,230,221.00 |
| Number of Properties: | 3516 | 916 |
| Average property value: | \$551,550 | \$553,744.78 |
| Average current LVR: | 59.07% | 33.85% |
| Average Term to Maturity (months): | 298.4 | 205.52 |
| Maximum Remaining Term to Maturity (months): | 356.12 | 268.73 |
| Weighted Average Seasoning (months): | 40.47 | 126.91 |
| Weighted Average Current LVR: | 65.43% | 51.52% |
| Weighted Average Term to Maturity (months): | 311.25 | 225.58 |
| % of pool with loans > \$500,000: | 26.08% | 18.03% |
| % of pool (amount) LoDoc Loans: | 0.00% | 0.00% |
| Maximum Current LVR: | 91.12% | 81.88% |
| % Fixed Rate Loans(Value): | 8.72% | 1.98% |
| % Interest Only loans (Value): | 28.06% | 2.37% |
| Weighted Average Mortgage Interest: | 4.26% | 6.76% |
| Investment Loans*: | 18.71% | 25.77% |
| Weighted Average Fixed Rate: | | 3.90% |
| Weighted Average Variable Rate: | | 6.82% |

* Loan purpose used to determine investment loan classification from 01/03/2019

| <u>Outstanding Balance Distribution</u> | <u>% at Issue</u> | <u>Nov - 24</u> |
|---|-------------------|-----------------|
| ≤ \$0 | 0.00% | -0.27% |
| > \$0 and ≤ \$100,000 | 1.79% | 4.43% |
| > \$100,000 and ≤ \$150,000 | 2.90% | 8.19% |
| > \$150,000 and ≤ \$200,000 | 5.97% | 12.49% |
| > \$200,000 and ≤ \$250,000 | 8.91% | 11.63% |
| > \$250,000 and ≤ \$300,000 | 11.10% | 13.44% |
| > \$300,000 and ≤ \$350,000 | 13.43% | 10.35% |
| > \$350,000 and ≤ \$400,000 | 11.96% | 9.26% |
| > \$400,000 and ≤ \$450,000 | 10.18% | 6.40% |
| > \$450,000 and ≤ \$500,000 | 7.69% | 6.04% |
| > \$500,000 and ≤ \$550,000 | 5.09% | 4.80% |
| > \$550,000 and ≤ \$600,000 | 5.05% | 4.53% |
| > \$600,000 and ≤ \$650,000 | 3.30% | 3.43% |
| > \$650,000 and ≤ \$700,000 | 3.66% | 2.02% |
| > \$700,000 and ≤ \$750,000 | 3.20% | 1.77% |
| > \$750,000 and ≤ \$800,000 | 1.98% | 0.45% |
| > \$800,000 and ≤ \$850,000 | 1.59% | 0.50% |
| > \$850,000 and ≤ \$900,000 | 0.64% | 0.54% |
| > \$900,000 and ≤ \$950,000 | 0.93% | 0.00% |
| > \$950,000 and ≤ \$1,000,000 | 0.62% | 0.00% |
| Total | 100.00% | 100.00% |

| Outstanding Balance LVR Distribution | \$ % at Issue | Nov - 24 |
|---|----------------------|-----------------|
| ≤ 0% | 0.00% | -0.27% |
| > 0% and ≤ 25% | 3.42% | 9.15% |
| > 25% and ≤ 30% | 1.92% | 5.03% |
| > 30% and ≤ 35% | 2.44% | 4.29% |
| > 35% and ≤ 40% | 2.60% | 5.43% |
| > 40% and ≤ 45% | 3.54% | 8.28% |
| > 45% and ≤ 50% | 4.52% | 10.16% |
| > 50% and ≤ 55% | 5.69% | 8.11% |
| > 55% and ≤ 60% | 5.67% | 10.08% |
| > 60% and ≤ 65% | 7.52% | 12.83% |
| > 65% and ≤ 70% | 9.31% | 17.59% |
| > 70% and ≤ 75% | 11.91% | 6.66% |
| > 75% and ≤ 80% | 31.87% | 2.42% |
| > 80% and ≤ 85% | 6.62% | 0.26% |
| > 85% and ≤ 90% | 2.85% | 0.00% |
| > 90% and ≤ 95% | 0.12% | 0.00% |
| > 95% and ≤ 100% | 0.00% | 0.00% |
| > 100% | 0.00% | 0.00% |
| Total | 100.00% | 100.00% |

| Mortgage Insurance | \$ % at Issue | Nov - 24 |
|---------------------------|----------------------|-----------------|
| Genworth | 24.51% | 26.35% |
| QBE | 75.49% | 72.87% |
| Uninsured | 0.00% | 0.79% |
| Total | 100.00% | 100.00% |

| Seasoning Analysis | \$ % at Issue | Nov - 24 |
|---------------------------|----------------------|-----------------|
| > 0 mths and ≤ 3 mths | 0.00% | 0.00% |
| > 3 mths and ≤ 6 mths | 0.26% | 0.00% |
| > 6 mths and ≤ 9 mths | 0.53% | 0.00% |
| > 9 mths and ≤ 12 mths | 0.54% | 0.00% |
| > 12 mths and ≤ 15 mths | 4.07% | 0.00% |
| > 15 mths and ≤ 18 mths | 17.44% | 0.00% |
| > 18 mths and ≤ 21 mths | 14.89% | 0.00% |
| > 21 mths and ≤ 24 mths | 6.43% | 0.00% |
| > 24 mths and ≤ 36 mths | 17.02% | 0.00% |
| > 36 mths and ≤ 48 mths | 14.19% | 0.00% |
| > 48 mths and ≤ 60 mths | 8.71% | 0.00% |
| > 60 mths and ≤ 72 mths | 4.21% | 0.00% |
| > 72 mths and ≤ 84 mths | 2.66% | 0.00% |
| > 84 mths and ≤ 96 mths | 1.02% | 0.84% |
| > 96 mths and ≤ 108 mths | 0.83% | 35.29% |
| > 108 mths and ≤ 120 mths | 1.08% | 18.02% |
| > 120 mths | 6.15% | 45.85% |
| Total | 100.00% | 100.00% |

| Geographic Distribution | \$ % at Issue | Nov - 24 |
|--------------------------------|----------------------|-----------------|
| ACT - Metro | 1.91% | 1.50% |
| Total ACT | 1.91% | 1.50% |
| NSW - Inner city | 0.12% | 0.20% |
| NSW - Metro | 30.10% | 39.11% |
| NSW - Non metro | 9.15% | 3.73% |
| Total NSW | 39.38% | 43.03% |
| NT - Metro | 0.13% | 0.23% |
| NT - Non metro | 0.04% | 0.00% |
| Total NT | 0.17% | 0.23% |
| QLD - Inner city | 0.04% | 0.20% |
| QLD - Metro | 8.77% | 13.75% |
| QLD - Non metro | 5.16% | 1.96% |
| Total QLD | 13.96% | 15.91% |
| SA - Inner city | 0.06% | 0.12% |
| SA - Metro | 5.78% | 4.42% |
| SA - Non metro | 0.44% | 0.33% |
| Total SA | 6.28% | 4.87% |
| TAS - Inner city | 0.01% | 0.00% |
| TAS - Metro | 1.10% | 1.01% |
| TAS - Non metro | 0.37% | 0.13% |
| Total TAS | 1.49% | 1.14% |
| VIC - Inner city | 0.20% | 0.19% |
| VIC - Metro | 20.64% | 16.61% |
| VIC - Non metro | 2.32% | 1.11% |
| Total VIC | 23.17% | 17.90% |
| WA - Inner city | 0.04% | 0.00% |
| WA - Metro | 12.29% | 14.15% |
| WA - Non metro | 1.31% | 1.25% |
| Total WA | 13.64% | 15.40% |
| Total Inner City | 0.48% | 0.70% |
| Total Metro | 80.72% | 90.79% |
| Total Non Metro | 18.79% | 8.50% |
| Secured by Term Deposit | 0.00% | 0.00% |
| Total | 100.00% | 100.00% |

*The Geographic Distribution has been updated according to the S&P Assumptions: Australian RMBS Postcode Classification Assumptions, 07/01/2024

| <u>ARREARS \$ % (scheduled balance basis)</u> | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|---|--------------|--------------|------------|--------------|
| Dec-23 | 0.32% | 0.26% | 1.06% | 1.64% |
| Jan-24 | 0.95% | 0.15% | 1.36% | 2.46% |
| Feb-24 | 0.71% | 0.61% | 1.04% | 2.36% |
| Mar-24 | 1.30% | 0.20% | 1.31% | 2.81% |
| Apr-24 | 0.47% | 1.01% | 1.06% | 2.54% |
| May-24 | 0.50% | 0.94% | 1.40% | 2.83% |
| Jun-24 | 0.40% | 0.24% | 1.54% | 2.18% |
| Jul-24 | 0.88% | 0.76% | 1.04% | 2.68% |
| Aug-24 | 0.78% | 0.94% | 1.34% | 3.06% |
| Sep-24 | 0.71% | 0.49% | 1.15% | 2.35% |
| Oct-24 | 1.17% | 0.43% | 0.87% | 2.46% |
| Nov-24 | 0.64% | 0.46% | 0.72% | 1.81% |

| <u>MORTGAGE SAFETY NET Incl COVID*</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|--|-----------------------|--------------------|
| Dec-23 | 6 | 1,636,140 |
| Jan-24 | 6 | 1,646,421 |
| Feb-24 | 7 | 1,227,491 |
| Mar-24 | 5 | 489,209 |
| Apr-24 | 5 | 902,378 |
| May-24 | 5 | 1,577,333 |
| Jun-24 | 6 | 1,493,425 |
| Jul-24 | 6 | 1,783,905 |
| Aug-24 | 5 | 1,471,289 |
| Sep-24 | 6 | 1,694,137 |
| Oct-24 | 5 | 1,220,716 |
| Nov-24 | 5 | 1,290,476 |

| <u>MORTGAGE IN POSSESSION</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-------------------------------|-----------------------|--------------------|
| Dec-23 | - | - |
| Jan-24 | - | - |
| Feb-24 | - | - |
| Mar-24 | - | - |
| Apr-24 | - | - |
| May-24 | - | - |
| Jun-24 | - | - |
| Jul-24 | - | - |
| Aug-24 | - | - |
| Sep-24 | - | - |
| Oct-24 | - | - |
| Nov-24 | - | - |

| <u>PRINCIPAL LOSS</u> | <u>Gross Loss</u> | <u>LMI claim (A\$)</u> | <u>LMI payment (A\$)</u> | <u>Net loss</u> |
|-----------------------|-------------------|------------------------|--------------------------|-----------------|
| 2018 | - | - | - | - |
| 2019 | 102,401 | 102,401 | 102,401 | - |
| 2020 | 60,982 | 60,982 | 53,832 | 7,150 |
| 2021 | 6,026 | 6,026 | 6,026 | - |
| 2022 | 189,822 | 75,708 | 9,803 | 27,860 |
| 2023 | - | - | - | - |
| 2024 | - | - | - | - |
| Total | 359,231 | 245,117 | 172,062 | 35,010 |

| <u>EXCESS SPREAD</u> | <u>Excess Spread (A\$)</u> | <u>Excess Spread % p.a</u> | <u>Opening Bond Balance</u> |
|----------------------|----------------------------|----------------------------|-----------------------------|
| Dec-23 | 70,496.58 | 0.44% | 208,577,525 |
| Jan-24 | 58,849.72 | 0.37% | 204,846,078 |
| Feb-24 | 174,285.68 | 1.13% | 200,449,131 |
| Mar-24 | 21,795.37 | 0.14% | 198,384,849 |
| Apr-24 | 215,631.86 | 1.44% | 195,021,422 |
| May-24 | 50,871.76 | 0.35% | 190,257,128 |
| Jun-24 | 94,091.20 | 0.65% | 187,277,380 |
| Jul-24 | 81,316.35 | 0.58% | 183,276,148 |
| Aug-24 | 151,748.75 | 1.11% | 178,429,643 |
| Sep-24 | 139,982.29 | 1.04% | 175,120,847 |
| Oct-24 | 34,973.06 | 0.26% | 172,268,434 |
| Nov-24 | 100,644.02 | 0.78% | 168,547,640 |
| Total | 1,194,686.64 | | |

| <u>ANNUALISED CPR</u> | <u>CPR % p.a</u> |
|-----------------------|------------------|
| Dec-23 | 15.55% |
| Jan-24 | 19.15% |
| Feb-24 | 6.11% |
| Mar-24 | 14.53% |
| Apr-24 | 21.98% |
| May-24 | 13.09% |
| Jun-24 | 18.91% |
| Jul-24 | 23.79% |
| Aug-24 | 15.99% |
| Sep-24 | 13.61% |
| Oct-24 | 19.03% |
| Nov-24 | 10.38% |

RESERVES

| | Available | Drawn | |
|---------------------------|------------------|--------------|---|
| Principal Draw | | | - |
| Liquidity Reserve Account | 1,413,558.89 | | - |
| Income Reserve | 150,000.00 | | - |

SUPPORTING RATINGS

| Role | Party | Current Rating S&P / Moody's | Rating Trigger S&P /Moody's |
|----------------------------------|----------------|---|--|
| Fixed Rate Swap Provider | BNP PARIBARS | A+/A2 | below A-1 and A /A3(cr) |
| Liquidity Reserve Account Holder | MUFG Bank, Ltd | A, A-1/ A1, P1 | below A-2 or BBB+ / P-1 |
| Bank Account Provider | Westpac | A-1+ / P-1 | below A-2 / P-1 |

SERVICER

| | |
|-----------------------------|---|
| Servicer: | AMP Bank Limited |
| Servicer Ranking or Rating: | BBB+ / Baa2 |
| Servicer Rating: | N/A |
| Servicer Experience: | Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress 2023-2 Trust Progress 2024-1 Trust Progress 2024-2 Trust Progress Warehouse Trust No .1 |
| Back-Up Servicer: | Perpetual Trustee (Cold) |