

8 August 2018

AMP Limited appoints John Fraser as Non-Executive Director

AMP Limited today announces John Fraser will join its Board as a Non-Executive Director. It is expected Mr Fraser's appointment will be effective in September 2018, subject to usual pre-appointment processes.

Mr Fraser has extensive experience in leadership and senior executive roles in investment banking, asset management and public policy. He was most recently Secretary to the Australian Treasury, retiring in July 2018. He served as Chairman and CEO of UBS Global Asset Management for more than a decade, based in London. Prior to that, Mr Fraser served as Deputy Secretary to the Australian Treasury after holding a number of other positions in Treasury over a 20-year period.

AMP Chairman David Murray said: "We're pleased to welcome John to the Board. His appointment demonstrates that Board renewal is well underway as we continue the rebuild at AMP."

"John brings a wealth of top-level experience across financial markets, governance and public policy to the AMP Board table. He has an exceptional blend of public and private sector experience, in Australia and internationally, and his strategic insights will be a great asset for the organisation."

Media enquiries

Lachlan Johnston
Mobile: +61 466 026 702

Catherine Woods
Mobile: +61 477 320 333

Investor enquiries

Howard Marks
Phone: +61 2 9257 7109
Mobile: +61 402 438 019

Michael Leonard
Phone: +61 2 9257 5207
Mobile: +61 466 773 093

John Fraser biography

John Fraser has more than 40 years' experience in leadership roles in economics, public policy, capital markets and asset management in Australia and overseas.

Most recently John was Secretary to the Treasury from 2015 to July 2018. In this capacity, he was a member of the Board of the Reserve Bank of Australia, a member of the Australian Council of Financial Regulators and Chair of the G20 Global Infrastructure Hub.

Mr Fraser came back to Treasury after an extensive career with UBS, including more than a decade as Chairman and CEO of UBS Global Asset Management based in London. During this time, John was also a member of the UBS Group Executive Board and Chairman of UBS Saudi Arabia, as well as Chairman of various subsidiaries and joint ventures for UBS Global Asset Management. John also served as an Australian Stock Exchange Board director and as Chairman of Victorian Funds Management Corporation.

Prior to joining UBS and its predecessor organisations in 1993, John held a number of senior positions with the Australian Treasury over 20 years, including postings at the International Monetary Fund and at the Australian Embassy in the United States.

John graduated from Monash University, Melbourne, with a first-class honours degree in economics. He received a Centenary medal for service to Australian society through business and economics in 2001.