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Public Affairs

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AMP Subordinated Notes 2 offer opens

AMP Limited's Subordinated Notes 2 (AMP Notes 2) offer opens today for eligible AMP Notes holders and securityholders.

As announced earlier this week, the size of the offer has increased from A\$200 million to at least A\$300 million and the margin set under the bookbuild is 2.65 per cent per annum over the market rate.

The final size of the offer will depend on the volume of applications received and accepted under the reinvestment offer and the securityholder offer.

Due to the strong support the offer has received, an offer to the general public will not be made and applicants under the reinvestment offer will be given a priority allocation over securityholder applicants. AMP retains the right to scale-back all applications.

Full details of the AMP Notes 2 offer are set out in the replacement prospectus, lodged with the Australian Securities and Investments Commission (ASIC) and the ASX today. The replacement prospectus is available to Australian investors at ampnotes2.com.au, or by calling the AMP Notes 2 information line below.

Anyone wishing to acquire AMP Notes 2 will need to complete and return an application form which is included with the replacement prospectus.

Existing AMP Note holders eligible to participate in the AMP Notes 2 reinvestment offer will be sent a letter with the replacement prospectus, along with a reinvestment form.

Investors should read the prospectus in full before deciding whether to apply for AMP Notes 2. 

For more information contact:

AMP Notes 2 information line
1300 338 164 (within Australia)
0800 444 152 (within New Zealand)
+61 3 9415 4018 (outside Australia and New Zealand)

Monday to Friday—8.30am to 5.30pm (Sydney time)

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Disclaimer

This announcement does not constitute an offer of any securities (including AMP Notes 2) for sale or issue. No action has been taken to register or qualify AMP Notes 2 or the Offer or to otherwise permit a public offering of AMP Notes 2 outside Australia. In particular, this announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to, or for the account or benefit of, any US Person (as defined in Regulation S of the US Securities Act). Any securities described in this announcement have not been, and will not be, registered under the US Securities Act or with any securities regulatory authority of any state or other jurisdiction in the United States, and may not be offered or sold, directly or indirectly, within the United States or to, or for the account or benefit of, US Persons except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.