

30 November 2015

AMP Board changes


AMP Limited today announced that Ms Vanessa Wallace will join the AMP Limited Board as a non-executive Director, effective 1 March 2016.

Ms Wallace is a non-executive Director of Wesfarmers and most recently was Executive Chairwoman of Japan and the senior partner in the Asian region for Strategy& having consulted to the financial services sector across the Asia Pacific for over 30 years.

Ms Wallace holds a Master of Business Administration with distinction from IMD Switzerland and a degree in commerce from the University of New South Wales. Her biography is attached.

AMP Limited also advised that Mr Paul Fegan has announced his retirement from the Boards of AMP Limited and AMP Bank Limited effective 30 November 2015.

Mr Fegan joined the Board in August 2009 and has served as Chairman of both the Audit Committee and AMP Bank Limited.

Mr Fegan was previously Chief Executive Officer and Managing Director of St George Bank prior to its merger with Westpac and Group Managing Director, Strategy and Corporate Services at Telstra Corporation. 

Media enquiries

Julia Quinn

Phone: +61 2 9257 9870

Mobile: +61 409 311 176

Vanessa Wallace biography

Vanessa Wallace holds a Bachelor of Commerce degree from the University of New South Wales and a Master of Business Administration from IMD Switzerland.

Prior to its merger with PwC in 2014, Vanessa led Booz & Company's financial services practice in Global Markets, was Executive Chairman of Booz & Company (Japan) Inc. and led the strategy practice.

Previously she held multiple governance roles at the highest level within Booz's global partnership and was actively involved in the firm's customer, channels and markets activities which focused on areas such as customer experience, offer design and channels to market across a number of industries. Vanessa had hands on experience in mergers and acquisitions and post-merger integration. She was a director of Booz & Company entities in Australia, New Zealand, Thailand and Indonesia until 2013.

Following the PwC merger, Booz & Company changed its name to Strategy& and Vanessa continued as Executive Chairwoman of Strategy& (Japan) until she retired in June 2015. Vanessa is also on the Chairman's Council of the Australian Chamber Orchestra Pty Ltd and is a member of the AICD.