

ASX RELEASE | 30 July 2020

Defence of insurance advice class action

AMP announces that a class action proceeding has been filed against AMP Financial Planning Pty Limited (AMPFP) and Hillross Financial Services Limited (Hillross) in the Federal Court in Victoria.

The proceeding relates to advice provided by some aligned financial advisers in respect of certain life and other insurance products.

AMPFP and Hillross are committed to complying with their obligations relating to ensuring their advisers act in the best interests of clients and take these obligations seriously.

AMPFP and Hillross will defend the proceedings.

The proceedings are also commenced against AMP Life Limited.

Media enquiries

Lou Ingram

Mobile: +61 435 039 284

Mark Roberts

Mobile: +61 466 328 581

Investor enquiries

Howard Marks

Phone: +61 2 9257 7109

Michael Vercoe

Phone: +61 2 9257 4244

Authorised for release by the Group General Counsel