



ASX RELEASE | 7 September 2020

Standard and Poor's ratings update

AMP Limited notes the 7 September 2020 announcement by Standard & Poor's that it has lowered its ratings on AMP Limited and AMP Group Holdings Limited from BBB to BBB-. The rating assigned to AMP Bank by S&P has been lowered from BBB+ to BBB.

The outlook for AMP Group entities has improved to 'stable' up from 'creditwatch with negative implications'.

AMP continues to have a strong balance sheet and capital position, with eligible capital above minimum regulatory requirements of A\$2.2 billion at 30 June 2020.

All credit ratings assigned to AMP by other ratings agencies remain unchanged.

	Moody's ¹	Standard & Poor's ²
AMP Limited	-	BBB-
AMP Group Holdings Limited/AMP Group Finance Services Limited	A3	BBB-
AMP Bank Limited	A3	BBB

1 Review for downgrade

2 Stable

Media enquiries

Mark Roberts

Mobile: +61 466 328 581

Lachlan Johnston

Mobile: +61 466 026 702

Investor enquiries

Howard Marks

Phone: +61 2 9257 7109

Michael Vercoe

Phone: +61 2 9257 4244

Authorised for release by the Market Disclosure Committee.

AMP LIMITED

33 Alfred Street, Sydney NSW 2000 Australia
ABN 49 079 354 519

CORPORATE AFFAIRS

T 02 9257 6127
E media@amp.com.au
W AMP.com.au/media